

Company Registration No. 01466475 (England and Wales)

CYNAR (UK) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
PAGES FOR FILING WITH REGISTRAR

CYNAR (UK) LTD

COMPANY INFORMATION

Directors	Mr N Rohatgi Mrs N Rohatgi
Company number	01466475
Registered office	19 Barbe Baker Avenue West End Southampton SO30 3RH
Accountants	Verve Accounting Limited 198 Shirley Road Southampton UK SO15 3FL
Business address	19 Barbe Baker Avenue West End Southampton SO30 3RH

CYNAR (UK) LTD

CONTENTS

	Page
Balance sheet	1 - 2
Statement of changes in equity	3
Notes to the financial statements	4 - 6

CYNAR (UK) LTD

BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	£	2016 £	£	2015 £
Current assets					
Debtors	3	1,104		(5,016)	
Cash at bank and in hand		6,993		7,390	
		<u>8,097</u>		<u>2,374</u>	
Creditors: amounts falling due within one year	4	(9,181)		(2,035)	
Net current (liabilities)/assets			(1,084)		339
			<u></u>		<u></u>
Capital and reserves					
Called up share capital	5		20		20
Profit and loss reserves			(1,104)		319
			<u></u>		<u></u>
Total equity			(1,084)		339
			<u></u>		<u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

CYNAR (UK) LTD

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2016

The financial statements were approved by the board of directors and authorised for issue on 14 September 2017 and are signed on its behalf by:

Mr N Rohatgi
Director

Mrs N Rohatgi
Director

Company Registration No. 01466475

CYNAR (UK) LTD**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Share capital	Profit and loss reserves	Total
Notes	£	£	£
Balance at 1 January 2015	20	3,107	3,127
Year ended 31 December 2015:			
Loss and total comprehensive income for the year	-	(788)	(788)
Dividends	-	(2,000)	(2,000)
	<u>20</u>	<u>319</u>	<u>339</u>
Balance at 31 December 2015	20	319	339
Year ended 31 December 2016:			
Loss and total comprehensive income for the year	-	(1,423)	(1,423)
	<u>20</u>	<u>(1,104)</u>	<u>(1,084)</u>
Balance at 31 December 2016	<u>20</u>	<u>(1,104)</u>	<u>(1,084)</u>

CYNAR (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

Company information

Cynar (UK) Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 19 Barbe Baker Avenue, West End, Southampton, SO30 3RH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Taxation

3 Debtors

	2016	2015
	£	£
Amounts falling due within one year:		
Trade debtors	477	(6,000)
Other debtors	627	984
	<u>1,104</u>	<u>(5,016)</u>

CYNAR (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

4 Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	162	1,705
Other creditors	9,019	330
	<u>9,181</u>	<u>2,035</u>

5 Called up share capital

	2016	2015
	£	£
Ordinary share capital		
Issued and fully paid		
20 Ordinary of £1 each	20	20
	<u>20</u>	<u>20</u>

6 Controlling party

The ultimate controlling parties are the directors N Rohatgi and N Rohatgi, by virtue of their shareholdings.

7 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2015 - 2).

8 Reconciliations on adoption of FRS 102

Reconciliation of equity

	1 January	31 December
	2015	2015
	£	£
Equity as reported under previous UK GAAP and under FRS 102	3,127	339
	<u>3,127</u>	<u>339</u>

CYNAR (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

8 Reconciliations on adoption of FRS 102 (Continued)

Reconciliation of loss for the financial period

2015
£

Loss as reported under previous UK GAAP and under FRS 102

(788)

Notes to reconciliations on adoption of FRS 102

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.