

11th November, 2010

CYNAR (U.K.) LIMITED
Co. No. 1466475

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER, 2009

WEDNESDAY



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A42	17/11/2010	114
	COMPANIES HOUSE	
	AGXVRP1Z	
A06	12/11/2010	303
	COMPANIES HOUSE	

CYNAR (U.K) LIMITED

DIRECTORS

Mr N Rohatgi
Mrs N Rohatgi

SECRETARY

Mrs N Rohatgi

REGISTERED OFFICE

19 Barbe Baker Avenue
West End
Southampton
Hampshire
SO30 3RH

CYNAR (U K) LIMITED

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CYNAR (U.K.) LIMITED**DIRECTORS' REPORT**

The Directors have pleasure in submitting their report and financial statements for the year ended 31st December, 2009

For the year ending 31/12/09, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with requirements of the Act with respect to accounting records and for the preparation of the accounts.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year was, and continues to be, that of General Merchants

RESULTS AND DIVIDENDS

The Company made a profit/loss of £ 1,946 after taxation for the year ended 31st December 2009

DIRECTORS AND THEIR INTERESTS

The directors who served during the year and their interest in the company of the beginning and the end of the year were as follows

	31/12 09	31/12/08
£1 Ordinary shares		
Mr N Rohatgi	10	10
Mrs N Rohatgi	10	10

Mrs Rohatgi retires from the Board by rotation and being eligible offers herself for re-election.

By order of the Board

N Rohatgi, Director
11th November 2010



CYNAR (U.K) LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR TO 31st DECEMBER, 2009**

	<u>2009</u>	<u>2008</u>
Turnover	31,170	14,542
Cost of Sales	20,956	9,957
Gross Profit/(Loss)	10,214	4,585
Administrative and General Expenses	-8,133	-3,952
	2,081	633
Interest Received	1	25
Interest paid	-136	-179
Profit/(Loss) on ordinary activities, before taxation	1,946	479
Taxation	-	-
Profit/(Loss) for the Year	1946	479
Dividends paid	-	-
Profit/Deficit for the Year	1946	479
Retained profits, brought forward	-998	-1,477
Retained profits, carried forward	948	-998

CYNAR (U.K) LIMITED**BALANCE SHEET
AS AT 31ST DECEMBER, 2009**

	<u>2009</u>	<u>2008</u>
FIXED TANGIBLE ASSETS		
CURRENT ASSETS		
Trade Debtors	1,082	597
Other Debtors	-	-
Prepayments	3,102	1,628
Cash at bank and in hand	<u>4,184</u>	<u>2,225</u>
CREDITORS Amounts falling due within one year		
Trade Creditors	-3,531	-1,392
Other Creditors and Taxation		
Bank Overdraft		
Accruals		
NET CURRENT LIABILITIES	<u>-3,531</u>	<u>-1,392</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>653</u>	<u>833</u>
REPRESENTED BY		
Called - up Shares capital	20	20
Profit and Loss account	633	813
	<u>653</u>	<u>833</u>

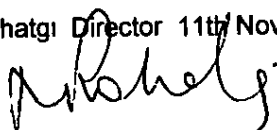
(a) For the year ended 31st December, 2009 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006

(b) The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

(c) The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

By order of the Board

N Rohatgi Director 11th November, 2010



CYNAR (U.K.) LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS****1 ACCOUNTING POLICIES****a Basis of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with Section 4 of the Companies Act 1985

b Turnover

Turnover represents the total invoice value, excluding value added tax and services rendered

c Fixed Assets

Fixed assets were capitalised at the cost of acquisition and installation.

d Depreciation

Depreciation is provided on fixed assets at a rate calculated to write off the value or Cost of each asset evenly over its expected useful life as follows

Equipment	15%	on cost
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e Pension Costs

The company operates a defined contribution pension scheme for its directors

2 OPERATING PROFIT**2009 2008**

Administration expenses include

Directors remuneration	-	-
Depreciation of equipment	-	-
Accountants remuneration	-	-
	<hr/>	

3 STAFF COSTS

Wages & Salaries (including director)	-	-
	<hr/>	

The average number of employees during the year

Was made up as follows

Directors	2	2
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CYNAR (U.K.) LIMITED**4 TAXATION**

Taxation represents a liability for Corporation Tax for the current period, which is levied at the Small Companies rate.

5 FIXED ASSETS £ NIL**Net Book Value**

At 31st December 2009 Nil
At 31st December 2008 Nil

6 DEBTORS 2009 2008

All due within one year

Trade debtors		
Other debtors – VAT	1,082	597
Prepayments and accrued income		
	<u>1,082</u>	<u>597</u>

7 CREDITORS: Amounts falling due within one year

Bank Loans and overdrafts	-	-
Directors Current account	-	-
Trade creditors and accruals	-3,531	-1,392
Corporation Tax		
PAYE	-	-
	<u>-3,531</u>	<u>-1,392</u>

CYNAR (U.K.) LIMITED**8 SHARE CAPITAL**

	2009	2008
	Number	Value
Authorised Ordinary shares of £1 each	100	100
Allotted and fully paid	20	20

There were no changes in the share capital during the year

CYNAR (U.K) LIMITED**DETAILED PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31st DECEMBER, 2009

	2009		2008	
	£	£	£	£
Sales		31,170		14,542
Less				
Purchases	18,051		9,037	
Freight Charges	2,905		920	
		20,956		9,957
Gross Profit		10,214		4,585
<u>Less General and Administrative Expenditure</u>				
Commissions				
Directors' Remuneration	-		-	
PAYE Liability	-		-	
Motor and Travel	5,822		2,283	
Entertainment	424		504	
Use of Office	-		-	
Printing, Postage and Stationery	283		45	
Hire Purchase Interest	-		-	
Telephone, Mobile and Fax +internet 57	378		72	
Advertising	-		-	
Repairs and Maintenance	-		-	
Sundries	1,226		948	
Professional Fees			100	
Bank Charges	136		179	
Depreciation	-		-	
Specific Bad Debt	-		-	
		-8,269		-4,131
		1,945		454
		1		25
Add Bank Interest (Gross)		1,946		479
Net Profit (Loss) for the year				

This schedule is provided for information purposes only and does not form part of the statutory financial statements

**CYNAR (U.K.) LIMITED
CORPORATION TAX COMPUTATION**

YEAR ENDED 31ST DECEMBER 2009

	£
PROFIT FOR THE YEAR	1,946
ADD BACK-DEPN - DEPN - MOTOR VEHICLE DEPN - OFFICE EQUIPMENT ENTERTAINMENTS	----- 1,946
LESS CAPITAL ALLOWANCES	0
SCH D1 PROFIT	1,946
LESS LOSS B/F	-27,525
PROFIT CHARGEABLE	-25,579
<u>CORPORATION TAX PAYABLE</u>	
NIL	