

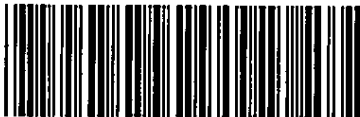
26th September, 2011

**CYNAR (U.K.) LIMITED**  
**Co. No. 1466475**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31<sup>st</sup> DECEMBER, 2010**

W/ THURSDAY

W/



\*A00LOYCT\*

A20	13/10/2011	114
COMPANIES HOUSE		
A21	05/10/2011	28
COMPANIES HOUSE		
A65	28/09/2011	377
COMPANIES HOUSE		

**CYNAR (U.K) LIMITED**

**DIRECTORS**

Mr N Rohatgi  
Mrs N Rohatgi

**SECRETARY**

Mrs N Rohatgi

**REGISTERED OFFICE**

19 Barbe Baker Avenue  
West End  
Southampton  
Hampshire  
SO30 3RH

**CYNAR (U.K.) LIMITED****INDEX TO THE FINANCIAL STATEMENTS****Page****5 Profit & Loss Account****6 Balance Sheet****7-9 Notes to the financial Statements**

**CYNAR (U.K) LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR TO 31<sup>st</sup> DECEMBER, 2010**

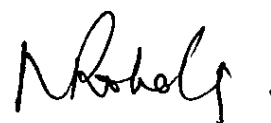
	<b><u>2010</u></b>	<b><u>2009</u></b>
Turnover	8,762	31,170
Cost of Sales	11,093	20,956
Gross Profit/(Loss)	<b><u>-2,331</u></b>	<b><u>10,214</u></b>
Administrative and General Expenses	-2,561	-8,133
	<b><u>-4,892</u></b>	<b><u>2,081</u></b>
Interest Received		1
Interest paid	-107	-136
Profit/(Loss) on ordinary activities, before taxation	<b><u>-4,999</u></b>	<b><u>1,946</u></b>
Taxation	-	-
Profit/(Loss) for the Year	<b><u>-4999</u></b>	<b><u>1946</u></b>
Dividends paid	-	-
Profit/Deficit for the Year	<b><u>-4999</u></b>	<b><u>1946</u></b>
Retained profits,brought forward	948	-998
Retained profits, carried forward	<b><u>-4,051</u></b>	<b><u>948</u></b>

**CYNAR (U.K.) LIMITED****BALANCE SHEET  
AS AT 31<sup>ST</sup> DECEMBER, 2010**

<b>FIXED TANGIBLE ASSETS</b>	<b><u>2010</u></b>	<b><u>2009</u></b>
<b>CURRENT ASSETS</b>		
Trade Debtors		
Other Debtors	219	1,082
Prepayments	-	-
Cash at bank and in hand	311	3,102
	<b><u>530</u></b>	<b><u>4,184</u></b>
<b>CREDITORS: Amounts falling due within one year</b>		
Trade Creditors	-3,264	-3,531
Other Creditors and Taxation	-	-
Bank Overdraft	-	-
Accruals	-	-
<b>NET CURRENT LIABILITIES</b>	<b><u>-3,264</u></b>	<b><u>-3,531</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b><u>-2,734</u></b>	<b><u>653</u></b>
<b>REPRESENTED BY</b>		
Called – up Shares capital	20	20
Profit and Loss account	-2,754	633
	<b><u>-2,734</u></b>	<b><u>653</u></b>

- (a) For the year ended 31<sup>st</sup> December, 2010 the Company was entitled to exemption from audit Under section 477 of the Companies Act 2006
- (b) The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006
- (c) The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the presentation of accounts
- (d) These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

By order of the Board



N Rohatgi Director 26<sup>th</sup> September, 2011

**CYNAR (U.K.) LIMITED****NOTES FORMING PART OF THE FINANCIAL STATEMENTS****1 ACCOUNTING POLICIES****a Basis of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with Section 4 of the Companies Act 1985

**b Turnover**

Turnover represents the total invoice value, excluding value added tax and services rendered

**c Fixed Assets**

Fixed assets were capitalised at the cost of acquisition and installation

**d Depreciation**

Depreciation is provided on fixed assets at a rate calculated to write off the value or Cost of each asset evenly over its expected useful life as follows

Equipment	15%	on cost
Motor Vehicle	25%	(reducing balance basis)

**e Pension Costs**

The company operates a defined contribution pension scheme for its directors

**2 OPERATING PROFIT****2010 2009**

Administration expenses include

Directors remuneration	-	-
Depreciation of equipment	-	-
Accountants remuneration	-	-
	<hr/>	

**3 STAFF COSTS**

Wages & Salaries (including director)	-	-
	<hr/>	

The average number of employees during the year

Was made up as follows

Directors	2	2
-----------	---	---

**CYNAR (U.K.) LIMITED****4 TAXATION**

Taxation represents a liability for Corporation Tax for the current period, which is levied at the Small Companies rate

**5 FIXED ASSETS £ NIL****Net Book Value**

At 31 <sup>st</sup> December 2010	Nil
At 31 <sup>st</sup> December 2009	Nil

**6 DEBTORS 2010 2009**

All due within one year

Trade debtors		
Other debtors – VAT	219	1082
Prepayments and accrued income		
	<u>219</u>	<u>1082</u>

**7 CREDITORS: Amounts falling due within one year**

Bank Loans and overdrafts	-	-
Directors Current account	-	-
Trade creditors and accruals	-3264	-3531
Corporation Tax		
PAYE	-	-
	<u>-3264</u>	<u>-3531</u>

**CYNAR (U.K.) LIMITED****8 SHARE CAPITAL**

	<b>2010</b>	<b>2009</b>
	<b>Number</b>	<b>Value</b>
Authorised Ordinary shares of £1 each	100	100
Allotted and fully paid	20	20

There were no changes in the share capital during the year



**CYNAR (U.K) LIMITED****DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31st DECEMBER, 2010**

	2010		2009	
	£	£	£	£
Sales		8,762		31,170
Less				
Purchases	10,445		18,051	
Freight Charges	648		2,905	
		11,093		20,956
<b>Gross Profit</b>		<b>-2,331</b>		<b>10,214</b>
<b><u>Less General and Administrative Expenditure</u></b>				
Commissions				
Directors' Remuneration	-		-	
PAYE Liability	-		-	
Motor and Travel	501		5,822	
Entertainment	-		424	
Use of Office	-		-	
Printing, Postage and Stationery	45		283	
Hire Purchase Interest	-		-	
Telephone, Mobile and Fax +internet 57	79		378	
Advertising	-		-	
Repairs and Maintenance	-		-	
Sundries	1,936		1,226	
Professional Fees				
Bank Charges	107		136	
Depreciation	-		-	
Specific Bad Dept	-		-	
		<b>-2,668</b>		<b>-8,269</b>
		<b>-4,999</b>		<b>1,945</b>
Add Bank Interest (Gross)				1
<b>Net Profit (Loss) for the year</b>		<b>-4,999</b>		<b>1,946</b>

This schedule is provided for information purposes only and does not form part of the statutory financial statements

**CYNAR (U.K.) LIMITED  
CORPORATION TAX COMPUTATION**

**YEAR ENDED 31<sup>ST</sup> DECEMBER 2010**

	£	£
Loss per accounts	0	-4,999
Add disallowable expenditure		
Depreciation	0	
Entertainment & gifts	0	
	-----	0
Less		
Bank Interest received	0	
Capital allowance	0	0
	-----	-----
Schedule D case 1 loss		-4,999
Schedule D case III		0
		-----
		-4,999
Profit for the period		
Less losses b/fwd	-25,579	
Loss in year	- 4999	
	-----	
	-30,578	
Losses carried forward		
Profits chargeable to corporation tax		0
Corporation Tax there-on		0

**Capital Allowances**

	Pool £	
TWDV	0	
	-----	
	0	
Additions		
Disposals		
	-----	
	0	
WDA @ 25%	0	
	-----	
TWDA c/fwd	0	
Capital allowance		0