

17th October, 2006

CYNAR (U.K.) LIMITED
Co. No. 1466475

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER, 2005



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COMPANIES HOUSE

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17/10/2006

CYNAR (U.K) LIMITED

DIRECTORS

Mr N Rohatgi
Mrs N Rohatgi

SECRETARY

Mrs N Rohatgi

REGISTERED OFFICE

19 Barbe Baker Avenue
West End
Southampton
Hampshire
SO30 3RH

CYNAR (U.K) LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR TO 31st DECEMBER, 2005**

	<u>2005</u>	<u>2004</u>
Turnover	4,035	13,773
Cost of Sales	4,023	11,034
Gross Profit/(Loss)	12	2,739
Administrative and General Expenses	-523	-4,459
	-511	-1,720
Interest Received	5	16
Interest paid	-181	-157
Profit/(Loss) on ordinary activities, before taxation	-687	-1,861
Taxation	-	-
Profit/(Loss) for the Year	-687	-1861
Dividends paid	-	-
Profit/Deficit for the Year	-687	-1861
Retained profits,brought forward	-645	1,216
Retained profits, carried forward	-1,332	-645

CYNAR (U.K) LIMITED**BALANCE SHEET
AS AT 31ST DECEMBER, 2005**

	<u>2005</u>	<u>2004</u>
FIXED TANGIBLE ASSETS		
CURRENT ASSETS		
Trade Debtors		
Other Debtors		261
Prepayments	-	-
Cash at bank and in hand	372	218
	<u>372</u>	<u>479</u>
CREDITORS: Amounts falling due within one year		
Trade Creditors		-590
Other Creditors and Taxation	-1,684	-514
Bank Overdraft		
Accruals		
NET CURRENT LIABILITIES	<u>-1,684</u>	<u>-1,104</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>-1,312</u>	<u>-625</u>
 REPRESENTED BY:		
Called - up Shares capital	20	20
Profit and Loss account	-1,332	-645
	<u>-1,312</u>	<u>-625</u>

(a) For the year ended 31st December, 2005 the Company was entitled to exemption under section 249 A (1) of the Companies Act 1985.

(b) Members have not required the Company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985.

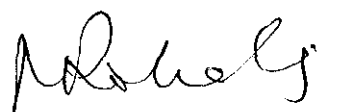
(c) The Directors acknowledge their responsibility for:

- i. ensuring the Company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with requirements of the Companies Act relating to accounts, so far as applicable to the Company;

(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

By order of the Board

N. Rohatgi Director 17th October, 2006.



CYNAR (U.K) LIMITED**DETAILED PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31st DECEMBER, 2005

	2005		2004	
	£	£	£	£
Sales		4,035		13,773
Less				
Purchases	3,517		9,893	
Freight Charges	506		1,141	
		4,023		11,034
Gross Profit		12		2,739
<u>Less General and Administrative Expenditure</u>				
Commissions	-		-	
Directors' Remuneration	-		-	
PAYE Liability	-		-	
Motor and Travel	0		1,232	
Entertainment	0		287	
Use of Office	-		-	
Printing, Postage and Stationery	103		184	
Hire Purchase Interest	-		-	
Telephone, Mobile and Fax +internet 57	393		1,272	
Advertising	-		-	
Repairs and Maintenance	-		-	
Sundries	28		1,484	
Professional Fees	-		-	
Bank Charges	181		157	
Depreciation	-		-	
Specific Bad Debt	-		-	
		-704		-4,616
		-692		-1,877
Add: Bank Interest (Gross)		5		16
Net Profit (Loss) for the year		-687		-1,861

This schedule is provided for information purposes only and does not form part of the statutory financial statements.