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*Pg 2*

Company Registration Number 1465102

**RICHARD BATTERSBY (CORN MERCHANTS)  
LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31st DECEMBER 2004**

**HORSFIELD & SMITH**

Chartered Accountants  
Tower House  
269 Walmersley Road  
Bury  
Lancashire  
BL9 6NX



**RICHARD BATTERSBY (CORN MERCHANTS) LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st DECEMBER 2004**

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**RICHARD BATTERSBY (CORN MERCHANTS) LIMITED****ABBREVIATED BALANCE SHEET****31st DECEMBER 2004**

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	Note	2004 £	2003 £
<b>FIXED ASSETS</b>	2		
Tangible assets		<u>111,576</u>	<u>89,645</u>
<b>CURRENT ASSETS</b>			
Stocks		31,609	27,778
Debtors		21,089	28,924
Cash at bank and in hand		<u>36,273</u>	<u>41,528</u>
		88,971	98,230
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>74,678</u>	<u>94,249</u>
<b>NET CURRENT ASSETS</b>		<u>14,293</u>	<u>3,981</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>125,869</u>	<u>93,626</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	4	78,482	42,649
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		-	520
		<u>47,387</u>	<u>50,457</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

# **RICHARD BATTERSBY (CORN MERCHANTS) LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**31st DECEMBER 2004**

	Note	2004 £	2003 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	6	5,000	5,000
Profit and loss account		<u>42,387</u>	<u>45,457</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>47,387</u>	<u>50,457</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 15.4.05 and are signed on their behalf by:



**MR R PURSER**  
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

**YEAR ENDED 31st DECEMBER 2004**

# **RICHARD BATTERSBY (CORN MERCHANTS) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st DECEMBER 2004**

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### **1. ACCOUNTING POLICIES** *(continued)*

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception:

deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### **2. FIXED ASSETS**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>COST</b>			
At 1st January 2004	1,500	284,861	286,361
Additions	—	32,231	32,231
<b>At 31st December 2004</b>	<u>1,500</u>	<u>317,092</u>	<u>318,592</u>
<b>DEPRECIATION</b>			
At 1st January 2004	1,500	195,216	196,716
Charge for year	—	10,300	10,300
<b>At 31st December 2004</b>	<u>1,500</u>	<u>205,516</u>	<u>207,016</u>
<b>NET BOOK VALUE</b>			
At 31st December 2004	—	111,576	111,576
At 31st December 2003	—	89,645	89,645

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# **RICHARD BATTERSBY (CORN MERCHANTS) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st DECEMBER 2004**

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### **3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2004	2003
	£	£
Bank loans and overdrafts	<u>40,846</u>	<u>35,985</u>

### **4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2004	2003
	£	£
Bank loans and overdrafts	<u>78,482</u>	<u>42,649</u>

Included within creditors falling due after more than one year is an amount of £58,282 (2003 - £24,149) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

### **5. TRANSACTIONS WITH THE DIRECTORS**

Included in creditors at the year end, are directors loans owing to Mr R Purser and Mrs P M Purser. Their respective balances at 31st December 2004 were £9,018 and £4,174.

During the year, the company paid rents to Mr Purser totalling £15,333, for the premises occupied by the company.

### **6. SHARE CAPITAL**

#### **Authorised share capital:**

	2004	2003
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

#### **Allotted, called up and fully paid:**

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>