

**Registered Number 01465102**

**RICHARD BATTERSBY (CORN MERCHANTS) LIMITED**

**Abbreviated Accounts**

**29 February 2016**

**Abbreviated Balance Sheet as at 29 February 2016**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Intangible assets	2	-	-
Tangible assets	3	71,940	82,509
		<u>71,940</u>	<u>82,509</u>
<b>Current assets</b>			
Stocks		22,215	17,742
Debtors		24,262	19,990
Cash at bank and in hand		75,257	63,790
		<u>121,734</u>	<u>101,522</u>
<b>Creditors: amounts falling due within one year</b>		(60,503)	(54,440)
<b>Net current assets (liabilities)</b>		<u>61,231</u>	<u>47,082</u>
<b>Total assets less current liabilities</b>		<u>133,171</u>	<u>129,591</u>
<b>Creditors: amounts falling due after more than one year</b>		(1,992)	(11,247)
<b>Provisions for liabilities</b>		(6,422)	(7,672)
<b>Total net assets (liabilities)</b>		<u>124,757</u>	<u>110,672</u>
<b>Capital and reserves</b>			
Called up share capital	4	5,000	5,000
Profit and loss account		119,757	105,672
<b>Shareholders' funds</b>		<u>124,757</u>	<u>110,672</u>

- For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 November 2016

And signed on their behalf by:

**Richard Purser, Director**

**Notes to the Abbreviated Accounts for the period ended 29 February 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Alterations to Landlord's Property 4% straight line

Plant and machinery 20% straight line

Motor vehicles 25% straight line

**Valuation information and policy**

Stock is valued at the lower of cost and net realisable value.

**Other accounting policies****Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 March 2015	1,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 29 February 2016	<u>1,500</u>
<b>Amortisation</b>	
At 1 March 2015	1,500
Charge for the year	-
On disposals	-
At 29 February 2016	<u>1,500</u>
<b>Net book values</b>	
At 29 February 2016	<u>0</u>
At 28 February 2015	<u>0</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 March 2015	337,877
Additions	2,800
Disposals	(3,500)
Revaluations	-
Transfers	-
At 29 February 2016	<u>337,177</u>
<b>Depreciation</b>	
At 1 March 2015	255,368
Charge for the year	13,369
On disposals	(3,500)
At 29 February 2016	<u>265,237</u>
<b>Net book values</b>	
At 29 February 2016	<u>71,940</u>
At 28 February 2015	<u>82,509</u>

## 4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
5,000 Ordinary shares of £1 each	5,000	5,000

Allotted, called up and fully paid.

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