

**RICHARD BATTERSBY (CORN MERCHANTS)
LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31st DECEMBER 2008

HORSFIELD & SMITH

Chartered Accountants
Tower House
269 Walmersley Road
Bury
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RICHARD BATTERSBY (CORN MERCHANTS) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2008

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RICHARD BATTERSBY (CORN MERCHANTS) LIMITED

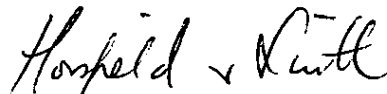
ACCOUNTANTS' REPORT TO THE DIRECTORS OF RICHARD BATTERSBY (CORN MERCHANTS) LIMITED

YEAR ENDED 31st DECEMBER 2008

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31st December 2008, set out on pages 2 to 7.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



HORSFIELD & SMITH
Chartered Accountants

Tower House
269 Walmersley Road
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16th April 2009

RICHARD BATTERSBY (CORN MERCHANTS) LIMITED**ABBREVIATED BALANCE SHEET****31st DECEMBER 2008**

		2008	2007
	Note	£	£
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>103,513</u>	<u>98,697</u>
		<u>103,513</u>	<u>98,697</u>
CURRENT ASSETS			
Stocks		39,607	29,114
Debtors		27,889	21,643
Cash at bank and in hand		<u>29,412</u>	<u>45,352</u>
		<u>96,908</u>	<u>96,109</u>
CREDITORS: Amounts falling due within one year	3	<u>92,529</u>	<u>89,618</u>
NET CURRENT ASSETS		<u>4,379</u>	<u>6,491</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>107,892</u>	<u>105,188</u>
CREDITORS: Amounts falling due after more than one year	4	<u>60,202</u>	<u>62,392</u>
PROVISIONS FOR LIABILITIES		<u>951</u>	<u>951</u>
		<u>46,739</u>	<u>41,845</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	5,000	5,000
Profit and loss account		<u>41,739</u>	<u>36,845</u>
SHAREHOLDERS' FUNDS		<u>46,739</u>	<u>41,845</u>

The Balance sheet continues on the following page.

The notes on page 2 form part of these abbreviated accounts.

RICHARD BATTERSBY (CORN MERCHANTS) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st DECEMBER 2008

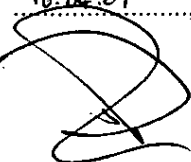
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 16.06.09, and are signed on their behalf by:



MR R PURSER
Director

The notes on page 3 form part of these abbreviated accounts.

YEAR ENDED 31st DECEMBER 2008

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

RICHARD BATTERSBY (CORN MERCHANTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2008

1. ACCOUNTING POLICIES *(continued)*

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception:

deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

RICHARD BATTERSBY (CORN MERCHANTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2008

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st January 2008	1,500	318,078	319,578
Additions	—	19,185	19,185
Disposals	—	(15,165)	(15,165)
At 31st December 2008	<u>1,500</u>	<u>322,098</u>	<u>323,598</u>
DEPRECIATION			
At 1st January 2008	1,500	219,381	220,881
Charge for year	—	14,369	14,369
On disposals	—	(15,165)	(15,165)
At 31st December 2008	<u>1,500</u>	<u>218,585</u>	<u>220,085</u>
NET BOOK VALUE			
At 31st December 2008	<u>—</u>	<u>103,513</u>	<u>103,513</u>
At 31st December 2007	<u>—</u>	<u>98,697</u>	<u>98,697</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2008 £	2007 £
Bank loans and overdrafts	33,074	36,950
Hire purchase agreement	4,912	—
	<u>37,986</u>	<u>36,950</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2008 £	2007 £
Bank loans and overdrafts	54,806	62,392
Hire purchase agreement	5,396	—
	<u>60,202</u>	<u>62,392</u>

Included within creditors falling due after more than one year is an amount of £28,696 (2007 - £40,514) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

RICHARD BATTERSBY (CORN MERCHANTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2008

5. TRANSACTIONS WITH THE DIRECTORS

Included in creditors at the year end, are directors loans owing to Mr R Purser and Mrs P M Purser. Their respective balances at 31st December 2008 were £15,591 (2007: £10,527) and £4,178 (2007: £5,398).

During the year, the company paid rents to Mr Purser totalling £16,000 (2007: £16,000), for the premises occupied by the company.

6. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>