

Company Registration Number 1465102

**RICHARD BATTERSBY (CORN MERCHANTS)
LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31st DECEMBER 2003



HORSFIELD & SMITH

Chartered Accountants

Tower House

269 Walmersley Road

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RICHARD BATTERSBY (CORN MERCHANTS) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2003

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RICHARD BATTERSBY (CORN MERCHANTS) LIMITED

ABBREVIATED BALANCE SHEET

31st DECEMBER 2003

	Note	2003 £	2002 £
FIXED ASSETS	2		
Tangible assets		<u>89,645</u>	<u>42,378</u>
CURRENT ASSETS			
Stocks		27,778	20,670
Debtors		28,924	34,709
Cash at bank and in hand		<u>41,528</u>	<u>22,154</u>
		<u>98,230</u>	<u>77,533</u>
CREDITORS: Amounts falling due within one year	3	<u>94,249</u>	<u>75,484</u>
NET CURRENT ASSETS		3,981	2,049
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>93,626</u>	<u>44,427</u>
CREDITORS: Amounts falling due after more than one year	4	42,649	-
PROVISIONS FOR LIABILITIES AND CHARGES		<u>520</u>	<u>781</u>
		<u>50,457</u>	<u>43,646</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

RICHARD BATTERSBY (CORN MERCHANTS) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st DECEMBER 2003

	Note	2003 £	2002 £
CAPITAL AND RESERVES			
Called-up equity share capital	6	5,000	5,000
Profit and loss account		<u>45,457</u>	<u>38,646</u>
SHAREHOLDERS' FUNDS		<u>50,457</u>	<u>43,646</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 31/12/04 and are signed on their behalf by:


MR R PURSER
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

YEAR ENDED 31st DECEMBER 2003

RICHARD BATTERSBY (CORN MERCHANTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2003

1. ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception:

deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st January 2003	1,500	230,216	231,716
Additions	—	54,646	54,646
At 31st December 2003	<u>1,500</u>	<u>284,862</u>	<u>286,362</u>
DEPRECIATION			
At 1st January 2003	1,500	187,838	189,338
Charge for year	—	7,379	7,379
At 31st December 2003	<u>1,500</u>	<u>195,217</u>	<u>196,717</u>
NET BOOK VALUE			
At 31st December 2003	<u>—</u>	<u>89,645</u>	<u>89,645</u>
At 31st December 2002	<u>—</u>	<u>42,378</u>	<u>42,378</u>

RICHARD BATTERSBY (CORN MERCHANTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2003

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2003	2002
	£	£
Bank loans and overdrafts	<u>35,985</u>	<u>23,925</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2003	2002
	£	£
Bank loans and overdrafts	<u>42,649</u>	<u>-</u>

Included within creditors falling due after more than one year is an amount of £24,149 (2002 - £Nil) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

5. TRANSACTIONS WITH THE DIRECTORS

Included in creditors at the year end, are directors loans owing to Mr Purser and Mrs P M Purser. Their respective balances at 31st December 2003 were £10,103 and £2,222.

During the year, the company paid rents to Mr Purser totalling £12,000, for the premises occupied by the company.

6. SHARE CAPITAL

Authorised share capital:

	2003	2002
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>