

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

DUNCAN CLARK (INSURANCE BROKERS) LIMITED

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for the Year Ended 31 DECEMBER 2015

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DUNCAN CLARK (INSURANCE BROKERS) LIMITED

COMPANY INFORMATION
for the Year Ended 31 DECEMBER 2015

DIRECTORS:

R E Clark
R C Lawrence
P Garrett
K Wright

SECRETARY:

P Garrett

REGISTERED OFFICE:

2nd Floor, Centurion House
136-142 London Road
St Albans
Hertfordshire
AL1 1PQ

REGISTERED NUMBER:

01463306 (England and Wales)

ACCOUNTANTS:

SRG Newmans Ltd
Chartered Certified Accountants
Five Ways
57/59 Hatfield Road
Potters Bar
Hertfordshire
EN6 1HS

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		637		764
CURRENT ASSETS					
Debtors		17,947		14,369	
Cash at bank		<u>111,318</u>		<u>120,754</u>	
		129,265		135,123	
CREDITORS					
Amounts falling due within one year		<u>35,301</u>		<u>46,764</u>	
NET CURRENT ASSETS			<u>93,964</u>		<u>88,359</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>94,601</u>		<u>89,123</u>
CAPITAL AND RESERVES					
Called up share capital	3		15,000		15,000
Profit and loss account			<u>79,601</u>		<u>74,123</u>
SHAREHOLDERS' FUNDS			<u>94,601</u>		<u>89,123</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 February 2016 and were signed on its behalf by:

P Garrett - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 DECEMBER 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Turnover

Turnover represents commission receivable from Insurance Companies. Commissions are accounted for when the net premiums are paid.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>13,300</u>
DEPRECIATION	
At 1 January 2015	12,536
Charge for year	<u>127</u>
At 31 December 2015	<u>12,663</u>
NET BOOK VALUE	
At 31 December 2015	<u>637</u>
At 31 December 2014	<u>764</u>

3. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	2015 £	2014 £
15,000	Share capital 1	£1	<u>15,000</u>	<u>15,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.