

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 1 4 6 1 7 1 8

Company name in full Harry Major Machine-UK Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Robert

Surname Day

3 Liquidator's address

Building name/number Robert Day and Company Limited

Street The Old Library

The Walk

Post town Winslow

County/Region Buckingham

Postcode M K 1 8 3 A J

Country United Kingdom

4 Liquidator's name ①

Full forename(s) Lee James

Surname Cotton

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Robert Day and Company Limited

Street The Old Library

The Walk

Post town Winslow

County/Region Buckingham

Postcode M K 1 8 3 A J

Country United Kingdom

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 0	^d 5	^m 1	^m 2	^y 2	^y 0	^y 2	^y 0
To date	^d 0	^d 4	^m 1	^m 2	^y 2	^y 0	^y 2	^y 1

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0	^d 8	^m 1	^m 2	^y 2	^y 0	^y 2	^y 1
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Robert Day and Company Limited

Address

Post town

County/Region

Postcode

Country

DX

Telephone

01296 711644



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Harry Major Machine-UK Limited – In Liquidation ('the company')

Company Number: 01461718

Current Registered Office: c/o Robert Day and Company Limited, The Old Library, The Walk, Winslow, Buckingham MK18 3AJ

Previous Registered Office: 3 Gosforth Close, Middlefield Industrial Estate, Sandy SG19 1RB

Trading Address: 3 Gosforth Close, Middlefield Industrial Estate, Sandy SG19 1RB

Basis of Remuneration: Fixed Fee

Office Holder Details: Robert Day and Lee James Cotton of Robert Day and Company Limited, The Old Library, The Walk, Winslow, Buckingham MK18 3AJ

Date of Appointment: 5 December 2019

1. Introduction

This report provides creditors with an update on the progress made in the liquidation and an explanation of the work done by the joint liquidators and their staff during the period 5 December 2021 to 4 December 2021 (the reporting period).

This report is intended for use by those parties entitled to a copy thereof under the Insolvency Rules (England and Wales) 2016. It may contain information that is privileged, confidential or exempt from disclosure and any dissemination, distribution or copying of it and its attachments is strictly prohibited. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context and should be read in conjunction with previous progress reports issued during the course of the liquidation.

Any estimated outcomes for creditors are for illustration only and cannot be relied upon as to the actual outcome for creditors.

Robert Day and Lee James Cotton are authorised in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales. All work is conducted in accordance with the Insolvency Code of Ethics.

2. Receipts and Payments Account

A copy of the joint liquidators' receipts and payments account for the periods 5 December 2019 to 4 December 2021 inclusive is attached to this report.

3. Planning

The joint liquidators planned to discharge their obligations to creditors by seeking to maximise asset realisations, minimise the input required from them, compatible with complying with the various statutory and professional regulatory requirements which flowed from their appointment and consequently to maximise any return to the creditors.

4. Administration

Details of the joint liquidators' appointment were advertised, as required, in the London Gazette, and submitted to Companies House with accompanying documents. The joint liquidators also provided information on their appointment to the insurers who have given them a bond.

The necessary records have been maintained, on behalf of the company, to enable the joint liquidators to file the relevant returns at Companies House made necessary by Section 192 of the Insolvency Act 1986.

5. Asset Realisations

The sum of £373.20 has been received from the independent valuation agents instructed by the joint liquidators during the reporting period. This was in respect of residual asset sales made during the previous reporting period.

The previous progress report issued in this matter detailed the company as having one outstanding debtor on its debtor ledger. During the reporting period the joint liquidators took the decision to instruct solicitors to commence recovery action in order to resolve this matter.

The firm of solicitors instructed by the joint liquidators were Howes Percival LLP (who you will recall have acted for the joint liquidators on other matters pertaining to the liquidation) and their fees were to be calculated by reference to the time they spend on the matter at their hourly charge out rates with an initial costs budget of £7,500.

The joint liquidators' choice of solicitors was based on their perception of their experience and ability to perform this type of work and the complexity and nature of the assignment.

Howes Percival LLP have entered into discussions with the debtor's legal representatives and whilst progress has been slow the joint liquidators remain optimistic that the matter can be resolved without the need to involve the court and all of the additional expense associated therewith. The joint liquidators acknowledge and apologise for this matter delaying the distribution of funds to creditors.

The company is now also due a net VAT refund of £926.22 from HM Revenue & Customs (HMRC). Numerous representations have been made to HMRC in an attempt to secure the blank returns required from them to claim said refund. This matter has been further pursued with HMRC today.

The resolution of the two matters referred to above are the only matters delaying the conclusion of the liquidation.

6. Liabilities

The secured creditor referred to in the previous progress report issued in this matter has since confirmed that they no longer have a claim against the company. This will ultimately increase the quantum of the final dividend to unsecured creditors in this matter.

Unsecured creditor claims received in this matter to date total £536,550.36 across 68 separate creditors. Included within these claims are preferential claims in respect of amounts due to the former employees of the company and amounts paid to them by the National Insurance Fund at the outset of the liquidation.

As the joint liquidators are not currently in a position to distribute funds to any class of creditor in this matter none of the claims referred to above have been agreed or admitted.

7. Investigations

No new investigatory matters have arisen during the reporting period.

8. Joint Liquidators' Remuneration / Expenses / Payments

The time costs in dealing with the liquidation to 4 December 2021 amount to £12,372.50.

This represents 50.5 hours at an average charge out rate of £245.00 per hour.

A breakdown of the Joint Liquidators' Time and Charge Out Rates is attached to this report.

By decision of the company's creditors on 10 January 2020 it was agreed that the joint liquidators' remuneration in this matter would be a fixed fee consisting of a company administration fee of £5,000 plus VAT, a general fee of £6,000 plus VAT and a liquidator fee of 15% of all assets realised. This fee structure mirrors that charged by the Official Receiver under The Insolvency Proceedings (Fees) Order 2016 which came into force on 21 July 2016. This structure was considered appropriate as it ensured that the joint liquidators' remuneration in this matter would not exceed that that would be charged by the Official Receiver were the company to have entered into compulsory liquidation via the court rather than voluntary liquidation.

The company administration and general fees have been drawn during the reporting period. The sum of £27,500.00 has also been drawn in respect of the liquidator fee during the reporting period.

The previous progress report issued in this matter detailed the previous settlement of the joint liquidators' firm's agreed pre liquidation fee.

The following category 1 expenses have been incurred but are yet to be re-charged to the estate:-

Statutory Advertising (London Gazette) - £174.12

Specific Penalty Bond Premium - £420.00

Statutory Advertising costs are re-charged at the actual cost incurred where possible.

The joint liquidators are required to purchase a bond on all formal insolvency appointments undertaken. The purpose of the bond is to indemnify the creditors of the insolvent estate being administered against losses caused by dishonesty or fraud on the part of the insolvency practitioners. The bond must be for the level of assets potentially available to creditors. In this case the joint liquidators have purchased a £250,000 bond however there is scope to increase the level of the bond should asset realisations exceed £250,000 in the future.

Copies of Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016 can be found via the following links:-

<https://www.legislation.gov.uk/ukSI/2016/1024/article/18.9/made>

<https://www.legislation.gov.uk/ukSI/2016/1024/article/18.34/made>

A further copy of 'A Creditors' Guide to Liquidator's Fees' is available via the following link:-

<https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29114/page/1/guide-to-liquidators-fees/>

The sum of £703.25 has been paid in respect of agent's fees during the reporting period. This was in respect of further work undertaken by a former employee of the company on behalf of the joint liquidators.

The sum of £4,985.00 has been paid to Howes Percival LLP during the reporting period. This was in respect of work undertaken by them in pursuing the debtor referred to in Section 5 of this report.


9. Matters Still To Be Dealt With / Conclusion

The following matters are still to be dealt with:-

1. The continued pursuance of the company's remaining debtor;
2. The finalisation of the company's VAT affairs and receipt of the net refund due and
3. The agreement, admission and payment of creditor claims in accordance with the order of priority dictated by the insolvency legislation.

The joint liquidators are required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless they have concluded matters prior to this, in which case they will write to all creditors with their final progress report whilst giving notice of their intention to finalise their administration of the liquidation at the same time. It is currently uncertain as to whether this liquidation will be concluded prior to its next anniversary.

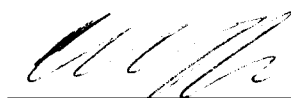
If you require any further information or clarification on any matter please contact the joint liquidators' office.



Lee Cotton
Joint Liquidator

Harry Major Machine-UK Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 05/12/19	From 05/12/20	Total
		To 04/12/20	To 04/12/21	
	SECURED ASSETS	0.00	0.00	0.00
	ASSET REALISATIONS			
0	Customer Database	10,751.00	0.00	10,751.00
0	Intangible Assets	10,752.00	0.00	10,752.00
50,360	Tangible Assets / Stocks	74,918.34	373.20	75,291.54
Uncertain	Debtors	86,877.33	0.00	86,877.33
0	Cash at Bank and In Hand	349.64	0.00	349.64
	Refunds	112.51	0.00	112.51
	VAT Payable	17,438.59	74.64	17,513.23
		201,199.41	447.84	201,647.25
	COST OF REALISATIONS			
	Agent's Commission	4,758.00	0.00	4,758.00
	Agent's Disbursements	6,769.82	0.00	6,769.82
	Agent's Fees	8,213.79	703.25	8,917.04
	Agent's Valuation Fee	1,000.00	0.00	1,000.00
	Company Administration Fee	0.00	5,000.00	5,000.00
	General Fee	0.00	6,000.00	6,000.00
	Insurance of Assets	562.42	0.00	562.42
	Legal Fees	8,569.00	4,985.00	13,554.00
	Liquidator Fee	0.00	27,500.00	27,500.00
	Payroll Services	150.00	0.00	150.00
	Pension Advice	200.00	0.00	200.00
	Rent & Utilities	22,000.00	0.00	22,000.00
	Statement of Affairs Fee	5,000.00	0.00	5,000.00
	Vehicle Hire	103.33	0.00	103.33
	Waste Disposal Costs	2,017.70	0.00	2,017.70
	VAT Receivable	9,742.45	8,697.00	18,439.45
		69,086.51	52,885.25	121,971.76
	PREFERENTIAL CREDITORS			
		0.00	0.00	0.00
	UNSECURED CREDITORS			
		0.00	0.00	0.00
	DISTRIBUTIONS			
		0.00	0.00	0.00
	Balance in Hand	132,112.90	-52,437.41	79,675.49
	REPRESENTED BY			
	Bank 1 Current	132,112.90	-52,437.41	79,675.49
		132,112.90	-52,437.41	79,675.49



Lee Cotton
Joint Liquidator

Harry Major Machine-UK Limited - In Liquidation**Joint Liquidators' Time and Charge Out Summary from 5 December 2019 to 4 December 2021**

Classification of work function	Liquidator	Manager	Total Hours	Time Cost £	Average Hourly Rate £
Administration and Planning	20.9	-	20.9	5,120.50	245.00
Investigations	8.7	-	8.7	2,131.50	245.00
Realisation of Assets	5.1	-	5.1	1,249.50	245.00
Trading	-	-	-	-	-
Creditors	10.5	-	10.5	2,572.50	245.00
Case Specific Matters	5.3	-	5.3	1,298.50	245.00
Total Hours	50.5	-	50.5	12,372.50	245.00
Total Fees Claimed (£)	12,372.50	-	-	-	-

Charge Out Rate Summary

Description	Hourly Rate (£)	Dates
Liquidator	245	05/12/19 - 04/12/21

Note - Time costs are calculated at 6 minute units

Post Appointment Expenses

Expenses	Incurred	Paid
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Category 1:-

Statutory Advertising	£174.12	£0.00
Specific Penalty Bond Premium	£420.00	£0.00

Category 1 Expenses are external supplies specifically identifiable to the case.

Where these expenses have been initially paid by Robert Day and Company Limited and then recharged to the estate approval from creditors is not required.

Category 2 Expenses include elements of shared or allocated costs incurred by Robert Day and Company Limited and recharged to the estate. They are not attributable to the estate by a third party invoice and/or they may include a profit element. These expenses are recoverable in full, subject to the basis of the expense charged being approved by creditors in advance.

Payments to deemed associates of the liquidators are also considered to be Category 2 Expenses and therefore require approval from creditors.

It is not the policy of Robert Day and Company Limited to charge Category 2 Expenses.

Name	Meeting Date	Code	Unit	Date	Administration & Planning	Investigation	Realisation of Assets	Trading	Creditors	Claim specific matters	Description	Hourly Charge Rate	Total
Harry Major Machine-UK Limited	05-Dec-19	1222	20	05-Dec-19					1.8		RP14 / RP14A to RPO	£245.00	£441.00
Harry Major Machine-UK Limited	05-Dec-19	1222	20	05-Dec-19						1.7	Complete Insurance Questionnaire	£245.00	£416.50
Harry Major Machine-UK Limited	05-Dec-19	1222	20	05-Dec-19		0.8					Open Estate Bank Account	£245.00	£196.00
Harry Major Machine-UK Limited	05-Dec-19	1222	20	06-Dec-19		1.4					Post Appointment Documents to Companies House	£245.00	£343.00
Harry Major Machine-UK Limited	05-Dec-19	1222	20	06-Dec-19		1.1					Post Appointment Statutory Advertising	£245.00	£269.50
Harry Major Machine-UK Limited	05-Dec-19	1222	20	09-Dec-19			0.4	0.4			Letter to Barclays Bank Plc	£245.00	£196.00
Harry Major Machine-UK Limited	05-Dec-19	1222	20	09-Dec-19			0.8				Questionnaires to Directors	£245.00	£196.00
Harry Major Machine-UK Limited	05-Dec-19	1222	20	09-Dec-19			0.4				Letter to Accountants	£245.00	£98.00
Harry Major Machine-UK Limited	05-Dec-19	1222	20	09-Dec-19		0.4					Cheque to Bank	£245.00	£98.00
Harry Major Machine-UK Limited	05-Dec-19	1222	20	09-Dec-19				0.4			Instruction Letter to Agent	£245.00	£98.00
Harry Major Machine-UK Limited	05-Dec-19	1222	20	09-Dec-19					2.8		Post Appointment Circular to Creditors	£245.00	£686.00
Harry Major Machine-UK Limited	05-Dec-19	1222	20	09-Dec-19		0.4					VAT 769	£245.00	£98.00
Harry Major Machine-UK Limited	05-Dec-19	1222	20	09-Dec-19						0.8	Submit S120 Pension Notice	£245.00	£196.00
Harry Major Machine-UK Limited	05-Dec-19	1222	20	09-Dec-19						0.5	Letter to Scottish Widows	£245.00	£122.50
Harry Major Machine-UK Limited	05-Dec-19	1222	20	09-Dec-19						0.5	Letter to SGW Payroll Limited	£245.00	£122.50
Harry Major Machine-UK Limited	05-Dec-19	1222	20	18-Dec-19						0.5	Information to Courts Trustee Services Limited	£245.00	£122.50
Harry Major Machine-UK Limited	05-Dec-19	1222	20	23-Dec-19		0.3					Cheques to Bank	£245.00	£73.50
Harry Major Machine-UK Limited	05-Dec-19	1222	19	02-Jan-20		0.2					Cover Schedule	£245.00	£49.00
Harry Major Machine-UK Limited	05-Dec-19	1222	20	14-Jan-20		0.4					Bank Reconciliation	£245.00	£98.00
Harry Major Machine-UK Limited	05-Dec-19	1222	20	14-Feb-20		3					Visit Premises	£245.00	£735.00
Harry Major Machine-UK Limited	05-Dec-19	1222	19	14-Feb-20		3					Visit Premises	£245.00	£735.00
Harry Major Machine-UK Limited	05-Dec-19	1222	20	18-Feb-20						1.3	Disclaim Premises	£245.00	£318.50
Harry Major Machine-UK Limited	05-Dec-19	1222	20	19-Feb-20				0.8			Letter to Debtor	£245.00	£196.00
Harry Major Machine-UK Limited	05-Dec-19	1222	20	20-Feb-20		0.5					Bank Reconciliation	£245.00	£122.50
Harry Major Machine-UK Limited	05-Dec-19	1222	20	25-Feb-20			2.8				Complete SIP 2 Initial Assessment Checklist	£245.00	£686.00
Harry Major Machine-UK Limited	05-Dec-19	1222	19	25-Feb-20			1.3				Review / Discuss / Sign SIP 2 Initial Assessment Checklist	£245.00	£318.50
Harry Major Machine-UK Limited	05-Dec-19	1222	20	25-Feb-20							Submit Online Director Conduct Report	£245.00	£441.00
Harry Major Machine-UK Limited	05-Dec-19	1222	19	25-Feb-20			1.2				Review / Discuss Online Director Conduct Report	£245.00	£294.00
Harry Major Machine-UK Limited	05-Dec-19	1222	19	02-Mar-20		0.2					Cover Schedule	£245.00	£49.00
Harry Major Machine-UK Limited	05-Dec-19	1222	20	18-Mar-20				1.8			Review First Draft Sale Agreement / E-mail to Howes Percival LLP	£245.00	£441.00
Harry Major Machine-UK Limited	05-Dec-19	1222	20	25-Mar-20		0.5					Bank Reconciliation	£245.00	£122.50
Harry Major Machine-UK Limited	05-Dec-19	1222	20	06-Apr-20		0.3					Cheque to Bank	£245.00	£73.50
Harry Major Machine-UK Limited	05-Dec-19	1222	20	22-Apr-20		0.4					Bank Reconciliation	£245.00	£98.00
Harry Major Machine-UK Limited	05-Dec-19	1222	20	19-May-20		0.3					Bank Reconciliation	£245.00	£73.50
Harry Major Machine-UK Limited	05-Dec-19	1222	20	25-Aug-20		0.3					Bank Reconciliation	£245.00	£73.50
Harry Major Machine-UK Limited	05-Dec-19	1222	20	03-Sep-20				0.5			Letter to Debtor	£245.00	£122.50
Harry Major Machine-UK Limited	05-Dec-19	1222	20	03-Sep-20		0.8					Update Cashbook	£245.00	£196.00
Harry Major Machine-UK Limited	05-Dec-19	1222	20	07-Oct-20					1.2		Letter to Debtor	£245.00	£294.00
Harry Major Machine-UK Limited	05-Dec-19	1222	20	23-Oct-20		0.3					Bank Reconciliation	£245.00	£73.50
Harry Major Machine-UK Limited	05-Dec-19	1222	20	08-Dec-20		0.4					CT600	£245.00	£98.00
Harry Major Machine-UK Limited	05-Dec-19	1222	20	08-Dec-20		0.8			3.8		Form LIQ03 to Companies House / Annual Progress Report	£245.00	£1,127.00
Harry Major Machine-UK Limited	05-Dec-19	1222	20	18-Jan-21					1.3		Letter to Secured Creditor Solicitor	£245.00	£318.50
Harry Major Machine-UK Limited	05-Dec-19	1222	20	27-Jan-21					0.8		Letter to Secured Creditor	£245.00	£196.00
Harry Major Machine-UK Limited	05-Dec-19	1222	20	03-Feb-21		0.3					Bank Reconciliation	£245.00	£73.50
Harry Major Machine-UK Limited	05-Dec-19	1222	20	25-Feb-21		1.4					Meeting with Solicitor	£245.00	£343.00
Harry Major Machine-UK Limited	05-Dec-19	1222	19	25-Feb-21		1.4					Meeting with Solicitor	£245.00	£343.00
Harry Major Machine-UK Limited	05-Dec-19	1222	20	26-Feb-21		0.3					Bank Reconciliation	£245.00	£73.50
Harry Major Machine-UK Limited	05-Dec-19	1222	20	18-Mar-21		0.3					Bank Reconciliation	£245.00	£73.50
Harry Major Machine-UK Limited	05-Dec-19	1222	20	23-Apr-21		0.3					Bank Reconciliation	£245.00	£73.50
Harry Major Machine-UK Limited	05-Dec-19	1222	20	24-Jun-21		0.3					Bank Reconciliation	£245.00	£73.50
Harry Major Machine-UK Limited	05-Dec-19	1222	20	24-Sep-21		0.3					Bank Reconciliation	£245.00	£73.50
Harry Major Machine-UK Limited	05-Dec-19	1222	20	14-Oct-21		0.5					VAT Return	£245.00	£122.50

£12,372.50