

REGISTERED NUMBER: 01461357 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Anaid Estates Limited

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for the Year Ended 31 March 2018

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Anaid Estates Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS:

L A Gold
Mrs L R Blonstein
S A Ewing

SECRETARY:

L A Gold

REGISTERED OFFICE:

4 Imperial Place
Maxwell Road
Borehamwood
Hertfordshire
WD6 1PN

REGISTERED NUMBER:

01461357 (England and Wales)

Abridged Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	3		289,976		295,894
CURRENT ASSETS					
Debtors		492,180		103,490	
Cash at bank		<u>450</u>		<u>450</u>	
		492,630		103,940	
CREDITORS					
Amounts falling due within one year		<u>365,000</u>		-	
NET CURRENT ASSETS			<u>127,630</u>		<u>103,940</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			417,606		399,834
CREDITORS					
Amounts falling due after more than one year			(1,420,994)		(1,420,994)
PROVISIONS FOR LIABILITIES	6		<u>(214)</u>		<u>(214)</u>
NET LIABILITIES			<u>(1,003,602)</u>		<u>(1,021,374)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Retained earnings			<u>(1,004,602)</u>		<u>(1,022,374)</u>
SHAREHOLDERS' FUNDS			<u>(1,003,602)</u>		<u>(1,021,374)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2018 and were signed on its behalf by:

L A Gold - Director

1. **STATUTORY INFORMATION**

Anaid Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have been transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contractual costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold land & buildings - 2% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. **ACCOUNTING POLICIES - continued**

Going concern

These financial statements have been prepared on the going concern basis, the validity of which depends upon the financial support being made by the director, associated companies and its lenders. No adjustments have been made in these financial statements which may be necessary if the company could not continue as a going concern.

3. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2017	
and 31 March 2018	<u>360,000</u>
DEPRECIATION	
At 1 April 2017	64,106
Charge for year	<u>5,918</u>
At 31 March 2018	<u>70,024</u>
NET BOOK VALUE	
At 31 March 2018	<u>289,976</u>
At 31 March 2017	<u>295,894</u>

4. **LOANS**

An analysis of the maturity of loans is given below:

	31.3.18 £	31.3.17 £
Amounts falling due within one year or on demand:		
Other loans	<u>363,500</u>	<u>-</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>-</u>	<u>1,240,994</u>

5. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.18 £	31.3.17 £
Other loans	<u>363,500</u>	<u>-</u>

6. **PROVISIONS FOR LIABILITIES**

	31.3.18 £	31.3.17 £
Deferred tax	<u>214</u>	<u>214</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. **PROVISIONS FOR LIABILITIES - continued**

				Deferred tax
				£
Balance at 1 April 2017				<u>214</u>
Balance at 31 March 2018				<u><u>214</u></u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
1,000	Ordinary	£1	<u><u>1,000</u></u>	<u><u>1,000</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.