

LAND & WATER RESOURCE CONSULTANTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2006

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LAND & WATER RESOURCE CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET

FOR THE YEAR ENDED 31ST DECEMBER 2006

	Notes	<u>2006</u> £	<u>2005</u> £
Fixed Assets			
Tangible assets	2	3,833	4,602
Investments	3	<u>400</u>	<u>400</u>
		4,233	<u>5,002</u>
Current Assets			
Debtors		44,221	11,018
Cash at bank and in hand		<u>0</u>	<u>2,724</u>
		44,221	13,742
CREDITORS Amounts falling due within one year		<u>(23,020)</u>	<u>(10,783)</u>
Net Current Assets		<u>21,201</u>	<u>2,959</u>
Total Assets		<u>25,434</u>	<u>7,961</u>
Capital And Reserves			
Called-up share capital	4	1,225	1,225
Profit and Loss account		<u>24,209</u>	<u>6,736</u>
		<u>25,434</u>	<u>7,961</u>

For the financial period ended 31 December 2006, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985, and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board and signed on its behalf on 29 October 2007

 C. M. Wilson - Director

The notes set out on pages 2 and 3 form an integral part of these accounts

LAND & WATER RESOURCE CONSULTANTS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2006

1. Accounting Policies

(a) Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities(effective January 2005)

(b) Depreciation

Depreciation is calculated to write off the cost or valuation, less estimated residual values, of tangible fixed assets over their estimated useful lives to the business. The annual depreciation rates and methods are as follows

Improvements to Premises	- over 10 years
Office & Computer Equipment	- 20% on net book value

(c) Turnover Turnover represents net invoiced sales of goods, excluding VAT

2. Tangible Assets

	<u>Total</u>	<u>Premises</u> <u>Improvements</u>	<u>Plant and</u> <u>Machinery etc</u>
	£	£	£
Cost			
At 1st January 2006	19,639	7,217	12,422
Additions	<u>837</u>	<u>0</u>	<u>837</u>
At 31st December 2006	<u>20,476</u>	<u>7,217</u>	<u>13,259</u>
<u>Depreciation</u>			
At 1st January 2006	15,037	6,201	8,836
Charge for the year	<u>1,606</u>	<u>722</u>	<u>884</u>
At 31st December 2006	<u>16,643</u>	<u>6,923</u>	<u>9,720</u>
<u>Net Book Value</u>			
At 31st December 2006	<u>3,833</u>	<u>294</u>	<u>3,539</u>
At 31st December 2005	<u>4,602</u>	<u>1,016</u>	<u>3,586</u>

LAND & WATER RESOURCE CONSULTANTS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2006

3. Investments - shares in associated undertaking	<u>2006</u>	<u>2005</u>
	£	£
At 1 January 2006 and 31 December 2006	<u>400</u>	<u>400</u>

Details of the associated undertaking, incorporated in England and Wales, at the balance sheet date is as follows

<u>Name of company and business</u>	<u>Class of Share</u>	<u>Holding %</u>	<u>Year End</u>
Natural Systems Software (Cambridge) Limited Selling agents for computer software	Ordinary	40 00	28 02 2007

<u>Financial information about the associated undertaking</u>	£
Share Capital	1,000
Profit and Loss Account	(18,668)
Share Capital and Reserves	(17,668)
Loss for the year ended 28 February 2007	<u>(454)</u>

4. Share Capital	<u>Value</u> <u>2006</u>	<u>Value</u> <u>2005</u>
	£	£
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted called-up and fully paid		
1,225 Ordinary shares of £1 each	<u>1,225</u>	<u>1,225</u>

5. Related Party Transactions

The company paid Mr C M Wilson £4,800 for rent in the year