

Abbreviated Unaudited Accounts for the Year Ended 30 November 2009

for

Cresswells Coaches (Gresley) Limited

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Cresswells Coaches (Gresley) Limited

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for the Year Ended 30 November 2009**

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Cresswells Coaches (Gresley) Limited

Company Information
for the Year Ended 30 November 2009

DIRECTORS

D P Cresswell
W R Cresswell
Mrs J K Raynor

SECRETARY:

D P Cresswell

REGISTERED OFFICE:

The Garage
3 Shortheath Road
Moir
Swadlincote
Derbyshire
DE12 6AL

REGISTERED NUMBER:

1459286 (England and Wales)

ACCOUNTANTS

Buckler Spencer Limited
Chartered Accountants
Old Police Station
Church Street
Swadlincote
DE11 8LN

Cresswells Coaches (Gresley) Limited

Abbreviated Balance Sheet
30 November 2009

30 11 08				30 11 09
£	£		Notes	£
		FIXED ASSETS		
763,572		Tangible assets	2	1,066,338
		CURRENT ASSETS		
	20,459	Stocks		25,706
	198,899	Debtors		200,146
	26,232	Cash at bank and in hand		15,165
	245,590			241,017
		CREDITORS		
	462,903	Amounts falling due within one year	3	498,176
(217,313)		NET CURRENT LIABILITIES		(257,159)
546,259		TOTAL ASSETS LESS CURRENT LIABILITIES		809,179
		CREDITORS		
(130,733)		Amounts falling due after more than one year	3	(366,322)
(71,000)		PROVISIONS FOR LIABILITIES		(89,000)
344,526		NET ASSETS		353,857
		CAPITAL AND RESERVES		
10,000		Called up share capital	4	10,000
334,526		Profit and loss account		343,857
344,526		SHAREHOLDERS' FUNDS		353,857

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Cresswells Coaches (Gresley) Limited

Abbreviated Balance Sheet - continued
30 November 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 1 June 2010 and were signed on its behalf by

A handwritten signature in black ink, consisting of a stylized 'D' followed by a horizontal line and a flourish.

D P Cresswell - Director

The notes form part of these abbreviated accounts

Cresswells Coaches (Gresley) Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Land and buildings	- 2% on cost
Plant and machinery etc	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2008	1,932,661
Additions	527,245
Disposals	(404,975)
	<hr/>
At 30 November 2009	2,054,931
	<hr/>
DEPRECIATION	
At 1 December 2008	1,169,089
Charge for year	122,708
Eliminated on disposal	(303,204)
	<hr/>
At 30 November 2009	988,593
	<hr/>
NET BOOK VALUE	
At 30 November 2009	1,066,338
	<hr/>
At 30 November 2008	763,572
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Cresswells Coaches (Gresley) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2009

3 CREDITORS

Creditors include an amount of £293,938 (30 11 08 - £288,258) for which security has been given

They also include the following debts falling due in more than five years

	30 11 09	30 11 08
	£	£
Repayable otherwise than by instalments	96,242	99,843
Repayable by instalments	30,249	-
	<u>126,491</u>	<u>99,843</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	30 11 09	30 11 08
			£	£
4,000	Ordinary	£1	4,000	4,000
3,500	Ordinary "A"	£1	3,500	3,500
2,500	Ordinary "B"	£1	2,500	2,500
			<u>10,000</u>	<u>10,000</u>