

51 St George's Square Limited

Unaudited Financial Statements

Year Ended 31 March 2011

Company Registration Number 1459032

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51 St George's Square Limited

Financial Statements

Year Ended 31 March 2011

| Contents | Page |
|-------------------------------|-------------|
| The Directors' Report | 1 |
| Profit and Loss Account | 2 |
| Balance Sheet | 3 |
| Notes and Accounting Policies | 4 |

51 St George's Square Limited

The Directors' Report

Year Ended 31 March 2011

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2011.

Principal Activities

The principal activity of the company during the year was to act as agent for the tenants in the maintenance administration and upkeep of 51 St George's Square.

Directors

The directors who served the company during the year were as follows.

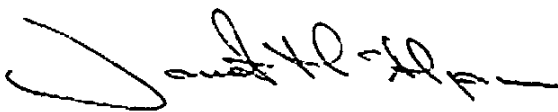
Mr M E Pelaw

Mr P G Daly

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by order of the directors



Ms J M McAlpine
Company Secretary

Approved on 23.12.2011

51 St George's Square Limited

Profit and Loss Account

Year Ended 31 March 2011

| | Note | 2011 £ | 2010 £ |
|--|-------------|-------------------|-------------------|
| Turnover | | — | — |
| Profit on Ordinary Activities Before Taxation | | <u>—</u> | <u>—</u> |
| Tax on profit on ordinary activities | | — | — |
| Profit for the Financial Year | | <u>—</u> | <u>—</u> |

The notes on page 4 form part of these financial statements.

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51 St George's Square Limited

Balance Sheet

31 March 2011

| | Note | 2011 £ | 2010 £ |
|--------------------------------|------|-----------|-----------|
| Current Assets | | | |
| Cash at bank | | 6 | 6 |
| Total Assets | | <u>6</u> | <u>6</u> |
| Capital and Reserves | | | |
| Called-up equity share capital | 4 | 6 | 6 |
| Shareholders Funds | | <u>6</u> | <u>6</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on **27.12.2011**, and are signed on their behalf by



Mr M E Pellew

Company Registration Number 1459032

The notes on page 4 form part of these financial statements.

51 St George's Square Limited

Notes and Accounting Policies

Year Ended 31 March 2011

1 Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities (effective April 2008)*

The company acts as agent on behalf of the leaseholders in respect of service charge monies payable under the terms of their lease. These monies, and the income and expenditure for maintaining the common parts of the premises are held on trust for the leaseholders and are not assets, income or expenditure of the company. Accordingly the transactions and balances relating to service charges are not included in the company accounts. The company accounts show only those transactions and balances to which the company is beneficially entitled. Separate service charge accounts have been prepared for the leaseholders which show the service charge income and expenditure and the related balances.

(b) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Operating Profit

Operating profit is stated after crediting

| | 2011 £ | 2010 £ |
|-------------------------|-----------|-----------|
| Directors' remuneration | <u>—</u> | <u>—</u> |

3. Related Party Transactions

The company was under the control of the directors throughout the current and previous year.

4. Share Capital

Allotted, called up and fully paid:

| | 2011 No | £ | 2010 No | £ |
|------------------------------|------------|----------|------------|----------|
| 6 Ordinary shares of £1 each | <u>6</u> | <u>6</u> | <u>6</u> | <u>6</u> |