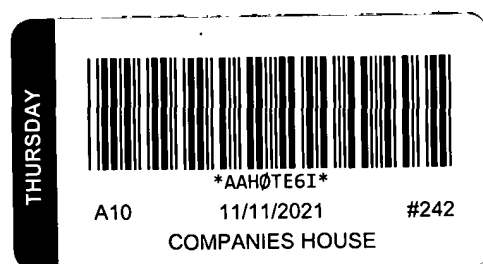


BROADLAND FLYING GROUP LTD

UNAUDITED FINANCIAL STATEMENTS

FOR YEAR ENDED 12 MARCH 2021



BROADLAND FLYING GROUP LTD

Unaudited Financial Statements for year ended 12 March 2021

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BROADLAND FLYING GROUP LTD

Company Information as at 12 March 2021

Number

01458638

Directors

P Swift	Chairman
P Serle	Engineering Officer
R Marshall	
P Steggles	Deputy Engineering Officer
S Garrett	Treasurer
J Gow	
M North	Secretary
B Barnard	

Registered Office

4 Swan Lane
Harleston
Norfolk
IP20 9AN

Accountant

M Simpson
The Oaks
Burnt House Road
Cantley
Norfolk
NR13 3RT

01493 700689
m_a_simpson@hotmail.com

BROADLAND FLYING GROUP LTD

The Directors present their report and financial statements for the year ended 12 March 2021.

Principal Activity

The principal activity of the company is that of a private flying club.

Directors

The directors of the company during the year and their interests in the shares of the company as recorded in the register of Directors' interests were:

	12-Mar-21	12-Mar-20
P Swift	1	1
R Marshall	1	1
S Garrett	1	1
P Serle	1	1
P Steggles	1	1
M North	1	1
J Gow	1	1
B Barnard	1	1
	8	8

During the year there were no changes in company directors.

Small Company Exemptions

This report is prepared in accordance with the special provisions of Sections 476 and 477 of the Companies Act 2006.

Registered Office
4 Swan Lane
Harleston
Norfolk
IP20 9AN

By order of the board

M North



BROADLAND FLYING GROUP LTD

**Accountant's report on the unaudited accounts to
the Directors of Broadland Flying Group Limited**

As described on the balance sheet, you are responsible for the preparation of the accounts for the year ended 12 March 2021, set out on pages 6 to 10, and you consider the company is exempt from an audit. In accordance with your instructions I have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to me.

The Oaks,
3 Burnt House Road
Cantley
Norwich
NR13 3RT

Michael Simpson

M Simpson

BROADLAND FLYING GROUP LTD**Unaudited Profit & Loss Account for year ended 12 March 2021**

	2021	2020
Turnover	21,135	22,080
Expenses	<u>-20,949</u>	<u>-21,544</u>
Operating profit	186	536
Interest receivable	<u>2</u>	<u>6</u>
Profit on ordinary activities before taxation	188	542
Taxation	<u>0</u>	<u>0</u>
Profit (loss) on ordinary activities after taxation	188	542
Deficit brought forward	<u>-4,417</u>	<u>-4,959</u>
Deficit carried forward	<u>-4,229</u>	<u>-4,417</u>
Revaluation Reserve brought forward	14,704	14,704
Write-down of fixed asset	<u>0</u>	<u>0</u>
Revaluation Reserve carried forward	<u>14,704</u>	<u>14,704</u>

The notes on pages 8 to 10 form part of these financial statements.

BROADLAND FLYING GROUP LTD**Unaudited Balance Sheet as at 12 March 2021**

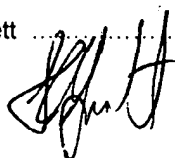
	Notes	2021	2020
Fixed Assets	3	25,900	25,900
Current Assets			
Debtors / prepayments	4	908	908
Cash at bank / building society		<u>9,335</u>	<u>9,538</u>
		10,242	10,446
Creditors	5	<u>-1,659</u>	<u>-2,050</u>
Net Current Assets (Liabilities)		<u>8,583</u>	<u>8,396</u>
Assets		34,483	34,296
Creditors falling due after one year	6	<u>-24,000</u>	<u>-24,000</u>
		<u>10,483</u>	<u>10,296</u>
Capital and Reserves			
Called Up Share Capital	7	8	8
Revaluation Reserve		14,704	14,704
Profit and Loss Account		<u>-4,229</u>	<u>-4,417</u>
Equity Shareholders Fund (Deficit)		<u>10,483</u>	<u>10,296</u>

For the year ending 12/3/2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements on pages 6 to 10 were approved by the Board of Directors and signed on its behalf by

Treasurer S Garrett Secretary M North.....



BROADLAND FLYING GROUP LTD

Notes to unaudited Financial Statements for year ended 12 March 2021

1 Accounting Policies

The financial statements are prepared in accordance with the financial reporting standard for small entities and under the historic cost convention.

Turnover represents flying fees and subscriptions

The aircraft is periodically revalued.

Movement is taken to revaluation reserve.

Replacement parts, repairs and maintenance are included as expenses.

2	Taxation	2021	2020
	Corporation tax	nil	nil
3	Tangible Fixed Assets		
	Cost	37,000	37,000
	Change in valuation - b/f	-11,100	-11,100
	Change in valuation - cy	0	0
	Net Book Value	25,900	25,900

The fixed asset is a Piper Cherokee 180 F plane purchased on 26 April 2006 from the proceeds of an insurance claim on the previous plane.

A write-down in value has not been taken to revaluation reserve in the year ended 12 March 2020.

4	Debtors			
	Prepayments (hangarage)	908	908	Note 10
	Due from directors	0	0	
		908	908	
5	Creditors within 1 year			
	Due to directors	1,659	2,050	Note 8
	Other creditors	0	0	Note 11
		1,659	2,050	
6	Creditors long-term over 1 year			
	Due to directors	24,000	24,000	Note 8
	Other loans	0	0	
		24,000	24,000	

7	Called Up Share Capital	2021	2020
	Authorised Ordinary Shares of £1 each	100	100
	Allocated, called up and fully paid		
	brought forward	8	8
	bought back (-) / sold (+) during year	0	-2
	issued during year	<u>0</u>	<u>2</u>
	carried forward	<u>8</u>	<u>8</u>

8 Directors Loans

The company has current account balances and loans payable to directors and their associates as follows

Current accounts and loans

	2021		2020	
	Current a/c	Loan a/c	Current a/c	Loan a/c
P.Swift	110	3,000	186	3,000
R Marshall	141	3,000	303	3,000
S Garrett	203	3,000	207	3,000
P Serle	192	3,000	168	3,000
P Steggles	400	3,000	787	3,000
M North	485	3,000	104	3,000
J Gow	94	3,000	151	3,000
B Barnard	<u>33</u>	<u>3,000</u>	<u>144</u>	<u>3,000</u>
	<u>1,659</u>	<u>24,000</u>	<u>2,050</u>	<u>24,000</u>

9 Control

The company is under the immediate and ultimate control of the directors who own the entire share capital of the company.

10 Prepayments arise because hangarage paid includes £908 for the following year.

11 Other creditors: consist of uncleared cheques etc (none this year).

BROADLAND FLYING GROUP LTD**Management Accounts for year ended 12 March 2021**

	2021	2020
Flying Fees & subs & other income	21,135	22,080
Fuel and oil	-4,980	-6,657
Service / Repairs	-10,387	-9,418
Insurance	-1,770	-1,717
Hangarage	-3,630	-3,630
Bank charges	0	0
Sundry expenses	-182	-122
Expenses	<u>-20,949</u>	<u>-21,544</u>
Operating profit (loss)	186	536
Interest receivable	<u>2</u>	<u>6</u>
Net profit (loss) for year	<u>188</u>	<u>542</u>