

**VODAFONE M.C MOBILE SERVICES LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2007**

**REGISTERED NO: 1457704**

**TUESDAY**



**\*AUNCEWDQ\***

**A36**

**15/01/2008**

**48**

**COMPANIES HOUSE**

# **VODAFONE M.C MOBILE SERVICES LIMITED**

## **REPORT OF THE DIRECTORS**

The directors submit their annual report and financial statements for the year ended 31 March 2007

### **Principal activity and review of business**

The Company was dormant throughout the financial year and the directors do not expect to trade in the foreseeable future

### **Dividends**

The directors do not recommend the payment of a dividend (2006 - £ nil)

### **Directors**

The directors of the Company, who served throughout the year, unless otherwise indicated, are as follows

Mr C P Q Allen	(appointed 1 August 2007)
Mr P Chesworth	(resigned 31 August 2006)
Mr M Evans	(appointed 1 December 2007)
Mr S C Lee	(appointed 1 May 2007)
Mr N J Read	
Mr E Tournon	(resigned 31 July 2007)
Mr D W Webb	(resigned 30 April 2007)

### **Auditors**

The Company has passed an elective resolution under Section 386(1) of the Companies Act 1985 to dispense with the requirement to re-appoint auditors annually. In addition, the Company, having been dormant throughout the financial year to 31 March 2007, has taken advantage of the exemption under Section 249AA (1) of the Companies Act 1985 and dispensed with the requirement for an audit to be performed. The members have not required the Company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.

### **Registered office**

The registered office of the Company is at Vodafone House, The Connection, Newbury, Berkshire RG14 2FN, England

## **VODAFONE M.C MOBILE SERVICES LIMITED**

### **REPORT OF THE DIRECTORS (Continued)**

#### **Directors' statement of responsibilities**

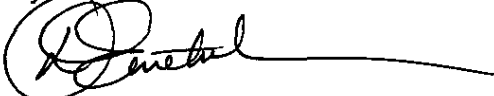
The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law of England and Wales requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



L Emetulu  
Secretary  
6 December 2007

**VODAFONE M.C MOBILE SERVICES LIMITED**

**BALANCE SHEET**

**AT 31 MARCH 2007**

	Notes	2007 £'000	2006 £'000
<b>CURRENT ASSETS</b>			
Debtors	3	23,989	23,989
<b>NET ASSETS</b>		<u>23,989</u>	<u>23,989</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	13,800	13,800
Share premium account		17,150	17,150
Profit and loss account	2	(6,961)	(6,961)
<b>TOTAL EQUITY SHAREHOLDERS' FUNDS</b>		<u>23,989</u>	<u>23,989</u>

For the year ended 31 March 2007 the Company was entitled to exemption under Section 249AA (1) of the Companies Act 1985

Members have not required the Company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- i ensuring the Company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

These financial statements were approved by the Board of directors on 6 December 2007 and were signed on its behalf by

  
S C Lee                      Director

# **VODAFONE M.C MOBILE SERVICES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2007**

#### **1. Statement of accounting policies**

The principal accounting policies adopted, which have been applied consistently throughout the current year and the preceding year, are described below

##### **Basis of accounting**

The financial statements are prepared under the historical cost convention, and in accordance with the Companies Act 1985 and applicable UK accounting standards

##### **Cash flow statement**

In accordance with the provisions of FRS1 (Revised), a cash flow statement has not been prepared since the Company is a wholly owned subsidiary of Vodafone Group Plc, a company registered in England and Wales, which prepares consolidated accounts that include a consolidated cash flow statement

#### **2. Profit and loss account**

The Company has not traded in the current or previous financial year and accordingly no profit and loss account has been prepared

The directors did not receive any remuneration from the Company in the financial year (2006 £ nil)

The Company did not have any employees throughout the current or preceding year

#### **3. Debtors**

	2007 £'000	2006 £'000
Amounts owed by group undertakings	23,989	23,989

**VODAFONE M.C MOBILE SERVICES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2007**

**4. Called up share capital**

	2007	2006
	£'000	£'000
Authorised		
200,000 "A" preference shares of £1 each	200	200
14,600,000 ordinary shares of £1 each	<u>14,600</u>	<u>14,600</u>
	<u>14,800</u>	<u>14,800</u>
Allotted and fully paid		
Equity interests		
13,600,000 ordinary shares of £1 each	13,600	13,600
Non equity interests		
200,000 "A" preference shares of £1 each	<u>200</u>	<u>200</u>
	<u>13,800</u>	<u>13,800</u>

**5. Related party disclosures**

The Company has taken advantage of the exemption granted by paragraph 3(c) of FRS8, Related Party Disclosures, not to disclose transactions with Vodafone Group Plc group companies or interests of the Group who are related parties

**VODAFONE M.C MOBILE SERVICES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2007**

**6. Ultimate parent company**

The immediate parent company of Vodafone M C Mobile Services Limited is Vodafone Corporate Limited, a company registered in England and Wales. The ultimate parent company and controlling entity of Vodafone M C Mobile Services Limited and the smallest and largest group which prepares consolidated financial statements and of which the Company forms a part, is Vodafone Group Plc, a company registered in England and Wales.

A copy of the financial statements of Vodafone Group Plc for the year ended 31 March 2007 may be obtained from the company's website [www.vodafone.com](http://www.vodafone.com) or from The Company Secretary, Vodafone Group Plc, Vodafone House, The Connection, Newbury, Berkshire RG14 2FN, England.