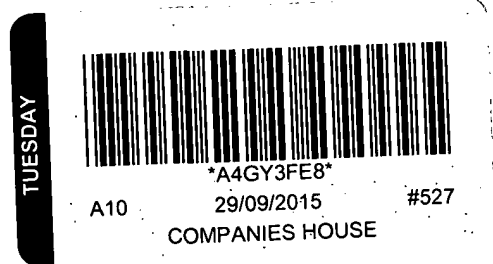


REGISTERED NUMBER: 01457518 (England and Wales)

PEGASUS HORSESHOES LIMITED
TRADING AS
A J PLEDGER & CO (METALS)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014



**PEGASUS HORSESHOES LIMITED (REGISTERED NUMBER: 01457518)
TRADING AS A J PLEDGER & CO (METALS)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 6
Chartered Accountants' Report	7

**PEGASUS HORSESHOES LIMITED
TRADING AS A J PLEDGER & CO (METALS)**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014**

DIRECTOR: S E Dale

SECRETARY: O M Dale

REGISTERED OFFICE: West Street
Stamford
Lincolnshire
PE9 2JD

REGISTERED NUMBER: 01457518 (England and Wales)

ACCOUNTANTS: Duncan & Toplis Limited
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

BANKERS: HSBC Bank Plc
1 High Street
Stamford
Lincolnshire
PE9 2AL

PEGASUS HORSESHOES LIMITED (REGISTERED NUMBER: 01457518)
TRADING AS A J PLEDGER & CO (METALS)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	17,009	20,274
Investments	3	42,931	42,931
		<u>59,940</u>	<u>63,205</u>
CURRENT ASSETS			
Stocks		43,746	35,027
Debtors		38,653	39,544
Cash at bank		156	162
		<u>82,555</u>	<u>74,733</u>
CREDITORS			
Amounts falling due within one year	4	(606,820)	(540,850)
NET CURRENT LIABILITIES		<u>(524,265)</u>	<u>(466,117)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(464,325)</u>	<u>(402,912)</u>
CAPITAL AND RESERVES			
Called up share capital	5	9,000	9,000
Capital redemption reserve		1,000	1,000
Profit and loss account		(474,325)	(412,912)
SHAREHOLDERS' FUNDS		<u>(464,325)</u>	<u>(402,912)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

PEGASUS HORSESHOES LIMITED (REGISTERED NUMBER: 01457518)
TRADING AS A J PLEDGER & CO (METALS)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 September 2015 and were signed by:

A handwritten signature in black ink, appearing to read 'S E Dale', written in a cursive style.

S E Dale - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

At 31 December 2014 the company had net current liabilities of £524,265 (2013: £466,117) and net liabilities of £464,325 (2013: £402,912).

The company meets its day to day working capital requirements through a bank overdraft and interest free loans from its subsidiary companies, A J Pledger & Co (Metals) Limited and West Side Health & Fitness Club Limited.

The company continues to receive the support of its bankers and subsidiary companies and the director, therefore, considers it appropriate to prepare the accounts on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Pegasus Horseshoes Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over period of lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 33.33% on cost and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Investments in subsidiaries are stated at the lower of cost and the company's share of net assets.

Other investments are stated at cost less provision for permanent diminution in value.

PEGASUS HORSESHOES LIMITED (REGISTERED NUMBER: 01457518)
TRADING AS A J PLEDGER & CO (METALS)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	248,950
DEPRECIATION	
At 1 January 2014	228,676
Charge for year	3,265
At 31 December 2014	231,941
NET BOOK VALUE	
At 31 December 2014	17,009
At 31 December 2013	20,274

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2014	
and 31 December 2014	42,931
NET BOOK VALUE	
At 31 December 2014	42,931
At 31 December 2013	42,931

The company's investments at the Balance Sheet date in the share capital of companies include the following:

A J Pledger & Co (Metals) Limited

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary £1	100.00	2014	2013
		£	£
Aggregate capital and reserves		42,929	42,929

PEGASUS HORSESHOES LIMITED (REGISTERED NUMBER: 01457518)
TRADING AS A J PLEDGER & CO (METALS)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

3. FIXED ASSET INVESTMENTS - continued

West Side Health & Fitness Club Limited

Nature of business: Health & fitness club

Class of shares:	% holding	2014	2013
Ordinary £1	100.00	£	£
Aggregate capital and reserves		476,444	541,440
Loss for the year		<u>(64,996)</u>	<u>(99,426)</u>

4. CREDITORS

Creditors include an amount of £26,389 (2013 - £21,886) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
9,000	Ordinary	£1	<u>9,000</u>	<u>9,000</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PEGASUS HORSESHOES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pegasus Horseshoes Limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Pegasus Horseshoes Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pegasus Horseshoes Limited and state those matters that we have agreed to state to the director of Pegasus Horseshoes Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Pegasus Horseshoes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Pegasus Horseshoes Limited. You consider that Pegasus Horseshoes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pegasus Horseshoes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Duncan & Toplis Limited
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

21 September 2015