

Company Registration No. 01457088 (England and Wales)

ADAM INVESTMENTS LIMITED
(DORMANT COMPANY)

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**



ADAM INVESTMENTS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

<u>CONTENTS</u>	<u>PAGE</u>
Company information	1
Directors report	2
Accountants report	3
Balance sheet	4
Notes to the accounts	5-6

ADAM INVESTMENTS LIMITED

COMPANY INFORMATION

Company Number	01457088
Chairman	B J Kaltwasser
Other Directors	A L K J Kaltwasser
Secretary	B J Kaltwasser
Registered Office	Lentells 17-18 Leach Road Chard Business Park Chard Somerset TA20 1FA

ADAM INVESTMENTS LIMITED

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2019

The directors present their report and financial statements for the year ended 31 March 2019.

Principal activities

The company has remained dormant throughout the year.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

B J Kaltwasser
A L K J Kaltwasser

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By behalf of the board



B J Kaltwasser
Signed on 06-06-2019 @ 10:36:31
Secretary - B J Kaltwasser Date

ADAM INVESTMENTS LIMITED

**REPORT TO THE DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
ADAM INVESTMENTS LIMITED FOR THE YEAR ENDED 31 MARCH 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Adam Investments Limited for the year ended 31 March 2019 set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Adam Investments Limited, as a body, in accordance with the terms of our engagement letter dated 15 April 2015.

Our work has been undertaken solely to prepare for your approval the financial statements of Adam Investments Limited and state those matters that we have agreed to state to the Board of Directors of Adam Investments Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed in http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Adam Investments Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Adam Investments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Adam Investments Limited. You consider that Adam Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Adam Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Lentells

Certified on 06-06-2019 @ 12:06:41

Lentells Limited

Chartered Certified Accountants

17-18 Leach Road
Chard Business Park
Chard
Somerset
TA20 1FA

ADAM INVESTMENTS LIMITED

BALANCE SHEET
As AT 31 MARCH 2019

	<u>Note</u>	<u>2019</u> £	<u>2018</u> £
FIXED ASSETS			
Tangible assets	3	148,110	148,110
		<hr/>	<hr/>
CREDITORS: Amounts falling due after more than one year			
Directors' loan accounts	4	(148,108)	(148,108)
		<hr/>	<hr/>
		2	2
		<hr/>	<hr/>
CAPITAL AND RESERVES: EQUITY SHAREHOLDERS' FUNDS			
SHARE CAPITAL			
Authorised share capital – 100 shares of £1 each			
Issued and fully paid		2	2
		<hr/>	<hr/>

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 24 May 2019 and are signed on their behalf by:



B J Kaltwasser

Signed on 06-06-2019 @ 10:37:14

B J Kaltwasser (Director)

COMPANY REGISTRATION NUMBER 01457088

ADAM INVESTMENTS LIMITED

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2019**

1 ACCOUNTING POLICIES

Company information

ADAM Investments Limited is a private company limited by shares incorporated in England and Wales. The registered office is 17-18 Leach Road, Chard Business Park, Chard, Somerset TA20 1FA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies are set out below.

1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost of valuation, net of depreciation and any impairment losses.

1.3 Impairment of fixed assets

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment is recognised immediately in profit or loss, unless the relevant assets is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

1.4 Taxation

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the financial statements because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

ADAM INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profits and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 STATEMENT OF INCOME AND RETAINED EARNINGS

The company has not traded during the current and prior year and therefore no statement of income and retained earnings has been prepared.

3 TANGIBLE FIXED ASSETS

Freehold property

Valuation and net book value

	£
Balance at 1 April 2018 and 31 March 2019	148,110

This represents the beneficial equitable interest of the company in a property in St Lucia. The directors' valuation of the property at open market value for existing use as at 31 March 2019 is £148,110 being equal to the cost of the property.

4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Directors' loan accounts have no fixed repayment date but are not expected to be repaid in the foreseeable future.

During the year, the directors paid personally all administration and property maintenance costs which totalled £ 6,627 on behalf of the company.