

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

FOR

ADL PROPERTIES LIMITED

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for the year ended 31 OCTOBER 2016

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ADL PROPERTIES LIMITED
COMPANY INFORMATION
for the year ended 31 OCTOBER 2016

DIRECTOR: L Gooden

SECRETARY: S Gooden

REGISTERED OFFICE: 5 The Westway
Daventry
Northamptonshire
NN11 4ED

REGISTERED NUMBER: 01456575 (England and Wales)

ACCOUNTANTS: Elsby & Company Ltd
Thistle Down Barn
Holcot Lane
Sywell
Northampton
Northamptonshire
NN6 0BG

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		468,357		459,236
CURRENT ASSETS					
Debtors		50		130	
Cash at bank		<u>48,589</u>		<u>48,249</u>	
		48,639		48,379	
CREDITORS					
Amounts falling due within one year		<u>16,765</u>		<u>22,049</u>	
NET CURRENT ASSETS			<u>31,874</u>		<u>26,330</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>500,231</u>		<u>485,566</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Revaluation reserve			441,712		432,532
Profit and loss account			<u>58,419</u>		<u>52,934</u>
SHAREHOLDERS' FUNDS			<u>500,231</u>		<u>485,566</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 March 2017 and were signed by:

L Gooden - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 OCTOBER 2016

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, modified by the inclusion of land and buildings at their open market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

Investment properties, other than leasehold properties with less than twenty years to run, are not depreciated but are valued annually by the director. Any surplus or deficit arising on revaluation is taken to the revaluation reserve. The director considers that this accounting policy, which represents a departure from statutory principles, is necessary for the provision of a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 November 2015	463,727
Revaluations	9,180
At 31 October 2016	<u>472,907</u>
DEPRECIATION	
At 1 November 2015	4,491
Charge for year	59
At 31 October 2016	<u>4,550</u>
NET BOOK VALUE	
At 31 October 2016	<u>468,357</u>
At 31 October 2015	<u>459,236</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 OCTOBER 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
100	Ordinary 'A'	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.