

Registered Number 01456575

ADL Properties Limited

Abbreviated Accounts

31 October 2011

ADL Properties Limited

Registered Number 01456575

Company Information

Registered Office:

5 The Westway
Daventry
Northamptonshire
NN11 4ED

Reporting Accountants:

Elsby & Company (Sywell) Ltd
Chartered Accountants
Thistle Down Barn
Holcot Lane
Sywell
Northampton
Northamptonshire
NN6 0BG

ADL Properties Limited

Registered Number 01456575

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	390,354	426,134
		<u>390,354</u>	<u>426,134</u>
Current assets			
Debtors		104,441	110,807
Cash at bank and in hand		2,102	3,864
Total current assets		<u>106,543</u>	<u>114,671</u>
Creditors: amounts falling due within one year	3	(14,300)	(16,696)
Net current assets (liabilities)		92,243	97,975
Total assets less current liabilities		<u>482,597</u>	<u>524,109</u>
Creditors: amounts falling due after more than one year	3	(79,990)	(84,609)
Provisions for liabilities		(71)	(850)
Total net assets (liabilities)		<u>402,536</u>	<u>438,650</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		363,532	393,532
Profit and loss account		38,904	45,018
Shareholders funds		<u>402,536</u>	<u>438,650</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 April 2012

And signed on their behalf by:

L Gooden, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, modified by the inclusion of land and buildings at their open market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

Investment properties, other than leasehold properties with less than twenty years to run, are not depreciated but are valued annually by the director. Any surplus or deficit arising on revaluation is taken to the revaluation reserve. The director considers that this accounting policy, which represents a departure from statutory principles, is necessary for the provision of a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Plant and machinery	25% on reducing balance
Plant and machinery	10% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 November 2010	438,387
Disposals	(13,880)
Revaluations	(30,000)
At 31 October 2011	<u>394,507</u>
 Depreciation	
At 01 November 2010	12,253
Charge for year	119
On disposals	(8,219)
At 31 October 2011	<u>4,153</u>

Net Book Value

At 31 October 2011

390,354

At 31 October 2010

426,134

3 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	58,039	62,658
Secured Debts	85,478	90,097

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary 'A' shares of £1 each	100	100

5 **RELATED PARTY DISCLOSURES**

This company has a loan balance outstanding from Davard Developments Limited of £104,387 (2010 - £110,807). Interest charged on the loan amounted to £3,150 (2010 - £4,751) in the year.

6 **ULTIMATE CONTROLLING PARTY**

The director considers that there is no single controlling party.