

REGISTERED NUMBER: 01456575 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2008

FOR

ADL PROPERTIES LIMITED

TUESDAY



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10/03/2009

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ADL PROPERTIES LIMITED

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FOR THE YEAR ENDED 31ST OCTOBER 2008

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ADL PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2008

DIRECTOR: L Gooden

SECRETARY: S Gooden

REGISTERED OFFICE: 79 East Street
Long Buckby
Northamptonshire
NN6 7RB

REGISTERED NUMBER: 01456575 (England and Wales)

ACCOUNTANTS: Elsby & Company (Sywell) Ltd
Chartered Accountants
Thistle Down Barn
Holcot Lane
Sywell
Northampton
Northamptonshire
NN6 0BG

ADL PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET
31ST OCTOBER 2008

		2008		2007
	Notes	£	£	£
FIXED ASSETS				
Tangible assets	2		457,831	458,888
CURRENT ASSETS				
Debtors		109,212		104,797
Cash at bank		1,299		3,999
		<u>110,511</u>		<u>108,796</u>
CREDITORS				
Amounts falling due within one year	3	7,656		11,199
NET CURRENT ASSETS			<u>102,855</u>	<u>97,597</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>560,686</u>	<u>556,485</u>
CREDITORS				
Amounts falling due after more than one year	3		(95,304)	(98,733)
PROVISIONS FOR LIABILITIES			<u>(960)</u>	<u>(941)</u>
NET ASSETS			<u><u>464,422</u></u>	<u><u>456,811</u></u>

The notes form part of these abbreviated accounts

ADL PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET - continued
31 ST OCTOBER 2008

	Notes	2008 £	£	2007 £	£
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			423,532		423,532
Profit and loss account			40,790		33,179
			<hr/>		<hr/>
SHAREHOLDERS' FUNDS			464,422		456,811
			<hr/>		<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2008.

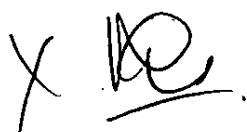
The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 2nd March 2009 and were signed by:



L Gooden - Director

The notes form part of these abbreviated accounts

ADL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31ST OCTOBER 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, modified by the inclusion of land and buildings at their open market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance and 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

Investment properties, other than leasehold properties with less than twenty years to run, are not depreciated but are valued annually by the director. Any surplus or deficit arising on revaluation is taken to the revaluation reserve. The director considers that this accounting policy, which represents a departure from statutory principles, is necessary for the provision of a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st November 2007	
and 31st October 2008	468,387
DEPRECIATION	
At 1st November 2007	9,499
Charge for year	1,057
At 31st October 2008	10,556
NET BOOK VALUE	
At 31st October 2008	457,831
At 31st October 2007	458,888

ADL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2008

3. CREDITORS

Creditors include an amount of £98,673 (2007 - £102,043) for which security has been given.

They also include the following debts falling due in more than five years:

	2008	2007
	£	£
Repayable by instalments		
Building society loan	<u>81,824</u>	<u>85,493</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008	2007
			£	£
100	Ordinary 'A'	£1	<u>100</u>	<u>100</u>

5. RELATED PARTY DISCLOSURES

This company has a loan balance outstanding from Davard Developments Limited of £108,811 (2007 £104,391). Interest charged on the loan amounted to £6,879 (2007 - £4,953) in the year.

The company acted as a lettings agent for Davard Developments Ltd and charged £5,696 (2007 - £5,845) for services as a lettings agent.

6. ULTIMATE CONTROLLING PARTY

The director considers that there is no single controlling party.