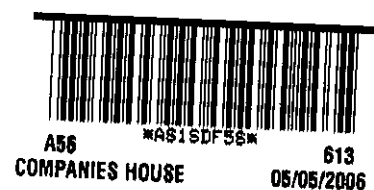


REGISTERED NUMBER: 01456575 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2005

FOR

ADL PROPERTIES LIMITED



ADL PROPERTIES LIMITED

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FOR THE YEAR ENDED 31ST OCTOBER 2005

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ADL PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2005

DIRECTORS:	S Gooden Mrs M C Gooden
SECRETARY:	Miss K Gooden
REGISTERED OFFICE:	79 East Street Long Buckby Northamptonshire NN6 7RB
REGISTERED NUMBER:	01456575 (England and Wales)
ACCOUNTANTS:	Elsby & Company (Sywell) Ltd Chartered Accountants Thistle Down Barn Holcot Lane Sywell Northampton Northamptonshire NN6 0BG

ADL PROPERTIES LIMITED
ABBREVIATED BALANCE SHEET
31ST OCTOBER 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	461,583	473,889
CURRENT ASSETS			
Debtors		77,475	83,443
Cash at bank		24,147	1,742
		<u>101,622</u>	<u>85,185</u>
CREDITORS			
Amounts falling due within one year	3	<u>27,228</u>	<u>6,868</u>
NET CURRENT ASSETS		<u>74,394</u>	<u>78,317</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>535,977</u>	<u>552,206</u>
CREDITORS			
Amounts falling due after more than one year	3	(105,408)	(108,185)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(788)</u>	<u>(1,432)</u>
NET ASSETS		<u><u>429,781</u></u>	<u><u>442,589</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		423,532	423,532
Profit and loss account		<u>6,149</u>	<u>18,957</u>
SHAREHOLDERS' FUNDS		<u><u>429,781</u></u>	<u><u>442,589</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

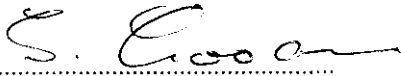
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ADL PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST OCTOBER 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

X 

S Gooden - Director

Approved by the Board on02. 05. 06

ADL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, modified by the inclusion of land and buildings at their open market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

Investment properties, other than leasehold properties with less than twenty years to run, are not depreciated but are valued annually by the director. Any surplus or deficit arising on revaluation is taken to the revaluation reserve. The director considers that this accounting policy, which represents a departure from statutory principles, is necessary for the provision of a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st November 2004	483,540
Additions	2,077
Disposals	(17,230)
	<hr/>
At 31st October 2005	468,387
	<hr/>
DEPRECIATION	
At 1st November 2004	9,651
Charge for year	1,730
Eliminated on disposal	(4,577)
	<hr/>
At 31st October 2005	6,804
	<hr/>
NET BOOK VALUE	
At 31st October 2005	461,583
	<hr/>
At 31st October 2004	473,889
	<hr/>

ADL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2005

3. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Building Society loan	107,935	110,311
	<u> </u>	<u> </u>

Creditors include the following debts falling due in more than five years:

	2005	2004
	£	£
Repayable by instalments		
Building society loan	92,763	97,477
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
			£	£
100	Ordinary 'A'	£1	100	100
			<u> </u>	<u> </u>

5. RELATED PARTY DISCLOSURES

Mr S Gooden is also a director of Davard Developments Limited. This company has a loan balance outstanding from Davard Developments Limited of £76,971 (2004 £81,632). Interest charged on the loan amounted to £3,530 in the year.

The company acted as a lettings agent for Davard Developments Ltd and incurred costs which were recharged to that company, totalling £790. It also charged £4,040 for its services as a lettings agent.

On 6th April 2005, the company transferred a car to Mr S Gooden, a director, for no consideration.

6. ULTIMATE CONTROLLING PARTY

The director considers that there is no single controlling party.