

COMPANY REGISTRATION NUMBER 1456552

DUALMOOR INVESTMENTS LTD
ABBREVIATED ACCOUNTS
31 AUGUST 2013

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DUALMOOR INVESTMENTS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2013

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DUALMOOR INVESTMENTS LTD

ABBREVIATED BALANCE SHEET

31 AUGUST 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		810,008	810,141
Investments		330,000	330,000
		<u>1,140,008</u>	<u>1,140,141</u>
CURRENT ASSETS			
Stocks		271,834	271,834
Debtors		622,935	600,988
		<u>894,769</u>	<u>872,822</u>
CREDITORS: Amounts falling due within one year	3	<u>(280,625)</u>	<u>(148,073)</u>
NET CURRENT ASSETS		<u>614,144</u>	<u>724,749</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,754,152</u>	<u>1,864,890</u>
CREDITORS: Amounts falling due after more than one year	4	<u>(446,588)</u>	<u>(491,051)</u>
		<u>1,307,564</u>	<u>1,373,839</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	50	50
Profit and loss account		1,307,514	1,373,789
SHAREHOLDERS' FUNDS		<u>1,307,564</u>	<u>1,373,839</u>

For the year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

DUALMOOR INVESTMENTS LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2013

These abbreviated accounts were approved by the directors and authorised for issue on 22 May 2014, and are signed on their behalf by:

A handwritten signature in black ink, appearing to read 'G Parkin', written in a cursive style.

G PARKIN
Director

Company Registration Number: 1456552

The notes on pages 3 to 5 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20%

Investment properties are included in the Balance Sheet either at professional valuation carried out at intervals or at directors valuation carried out in intervening years.

Stocks are valued at the lower of cost and net realisable value. Costs include all direct costs including legal and professional fees and any refurbishment costs.

The company operates a scheme to contribute a defined amount to individual director's and employee's pension schemes and the pension charge represents the amount payable by the company to the various schemes in respect of the year.

No director is accruing benefits under a money purchase scheme (2012 - one).

DUALMOOR INVESTMENTS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2013

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 September 2012 and 31 August 2013	<u>810,407</u>	<u>330,000</u>	<u>1,140,407</u>
DEPRECIATION			
At 1 September 2012	266	–	266
Charge for year	<u>133</u>	<u>–</u>	<u>133</u>
At 31 August 2013	<u>399</u>	<u>–</u>	<u>399</u>
NET BOOK VALUE			
At 31 August 2013	<u>810,008</u>	<u>330,000</u>	<u>1,140,008</u>
At 31 August 2012	<u>810,141</u>	<u>330,000</u>	<u>1,140,141</u>

The directors are of the opinion that the open market value of the leasehold properties is not materially different from that stated above.

The company owns 50% of the issued share capital of the Faithhomes Limited.

	2013 £	2012 £
Aggregate capital and reserves		
Faithhomes Limited	(16,964)	13,846
Profit and (loss) for the year		
Faithhomes Limited	(30,810)	(418)

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2013 £	2012 £
Bank loans and overdrafts	<u>124,085</u>	<u>41,605</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2013 £	2012 £
Bank loans and overdrafts	<u>446,588</u>	<u>491,051</u>

DUALMOOR INVESTMENTS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2013

4. CREDITORS: Amounts falling due after more than one year *(continued)*

Included within creditors falling due after more than one year is an amount of £236,503 (2012 - £Nil) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>