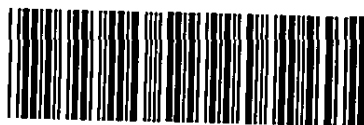


REGISTERED NUMBER 01454900 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011
FOR
PAUL RICHARDS & SONS LIMITED**

THURSDAY



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26/07/2012

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COMPANIES HOUSE

PAUL RICHARDS & SONS LIMITED
CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

PAUL RICHARDS & SONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2011

DIRECTORS.

P B Richards
Mrs C Richards
D P Richards
R W Richards

SECRETARY.

Mrs C Richards

REGISTERED OFFICE

Dell Farm
West End Lane
Haslemere
Surrey
GU27 2EN

REGISTERED NUMBER.

01454900 (England and Wales)

ACCOUNTANTS:

Hilton Sharp & Clarke
30 New Road
Brighton
East Sussex
BN1 1BN

ABBREVIATED BALANCE SHEET
31 OCTOBER 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	145,473	128,414
CURRENT ASSETS			
Stocks		159	325
Debtors		900	5,875
Cash at bank		23,197	46,620
		<u>24,256</u>	<u>52,820</u>
CREDITORS			
Amounts falling due within one year		(12 695)	(24,356)
NET CURRENT ASSETS		<u>11,561</u>	<u>28,464</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>157,034</u>	<u>156,878</u>
CAPITAL AND RESERVES			
Called up share capital	3	4	4
Profit and loss account		157,030	156,874
SHAREHOLDERS' FUNDS		<u>157,034</u>	<u>156,878</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

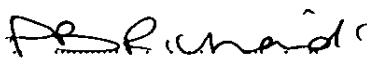
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006


The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24/7/2012 and were signed on its behalf by


P B Richards - Director


Mrs C Richards - Director

PAUL RICHARDS & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Freehold property	- not provided
Barn equipment	- 25% on reducing balance
Farm equipment	- 25% on reducing balance
Office and computer equipment	- 33 3% on reducing balance
Motor vehicles	- 25% on reducing balance
Improvements to freehold	- 25% on reducing balance

The company has adopted a policy of non-depreciation of freehold property on the grounds of the depreciation being immaterial. Depreciation would be immaterial due to the long useful economic life and a high estimate of the residual value of the property

An impairment review, in accordance with FRS 11, is performed annually on tangible fixed assets (other than non-depreciable land), at the end of each accounting period, where no depreciation is charged as it is deemed immaterial because of the length of the remaining useful economic life or where the estimated residual value is not markedly different from the carrying amount, or the tangible fixed assets estimated useful economic life exceeds 50 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	197,968
Additions	31,161
	<hr/>
At 31 October 2011	229,129
	<hr/>
DEPRECIATION	
At 1 November 2010	69,554
Charge for year	14,102
	<hr/>
At 31 October 2011	83,656
	<hr/>
NET BOOK VALUE	
At 31 October 2011	145,473
	<hr/>
At 31 October 2010	128,414
	<hr/>

PAUL RICHARDS & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
4	Ordinary		<u>4</u>	<u>4</u>