

REGISTERED NUMBER: 1454802 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2009**

**FOR**

**MIKE SAUNDERS MOTORS LTD**

THURSDAY



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A09

24/06/2010

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COMPANIES HOUSE

**MIKE SAUNDERS MOTORS LTD (REGISTERED NUMBER: 1454802)**

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**for the Year Ended 31st October 2009**

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**MIKE SAUNDERS MOTORS LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31st October 2009**

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**DIRECTORS:** M E Saunders  
M M Saunders

**SECRETARY:** M M Saunders

**REGISTERED OFFICE:** 44 Victoria Gardens  
Neath  
West Glam  
SA11 3BH

**REGISTERED NUMBER:** 1454802 (England and Wales)

**ACCOUNTANTS:** W R KING & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
44 VICTORIA GARDENS  
NEATH  
WEST GLAMORGAN  
SA11 3BH

**MIKE SAUNDERS MOTORS LTD (REGISTERED NUMBER 1454802)**

**ABBREVIATED BALANCE SHEET**  
**31st October 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	39,199	39,199
<b>CURRENT ASSETS</b>			
Stocks		24,972	42,864
Debtors		14,758	11,353
Cash at bank		2,301	-
		<u>42,031</u>	<u>54,217</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(120,554)	(121,472)
<b>NET CURRENT LIABILITIES</b>		<u>(78,523)</u>	<u>(67,255)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(39,324)</u>	<u>(28,056)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		(39,424)	(28,156)
<b>SHAREHOLDERS' FUNDS</b>		<u>(39,324)</u>	<u>(28,056)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

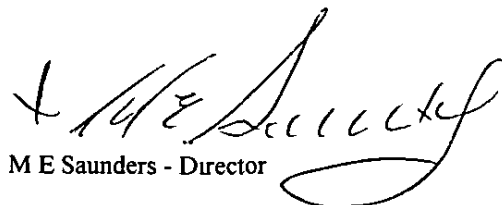
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

23.6.2010

and were signed on

  
M E Saunders - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31st October 2009**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st November 2008 and 31st October 2009	55,529
<b>DEPRECIATION</b>	
At 1st November 2008 and 31st October 2009	16,330
<b>NET BOOK VALUE</b>	
At 31st October 2009	39,199
At 31st October 2008	39,199

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2009 £	2008 £
100	Ordinary	£1	100	100

**MIKE SAUNDERS MOTORS LTD**


**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**  
**MIKE SAUNDERS MOTORS LTD**

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The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st October 2009 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



W R KING & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
44 VICTORIA GARDENS  
NEATH  
WEST GLAMORGAN  
SA11 3BH

Date

23/06/10

This page does not form part of the abbreviated accounts

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