

**REGISTERED NUMBER: 01454802 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012**

**FOR**

**MIKE SAUNDERS MOTORS LTD**

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**FOR THE YEAR ENDED 31 OCTOBER 2012**

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**MIKE SAUNDERS MOTORS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2012**

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**DIRECTORS:**

M E Saunders  
M M Saunders

**SECRETARY:**

M M Saunders

**REGISTERED OFFICE:**

44 Victoria Gardens  
Neath  
West Glam  
SA11 3BH

**REGISTERED NUMBER:**

01454802 (England and Wales)

**ACCOUNTANTS:**

WRK Accountants (Neath) Ltd  
Chartered Certified Accountants  
44, Victoria Gardens  
Neath  
West Glamorgan  
SA11 3BH

**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	38,269	38,269
<b>CURRENT ASSETS</b>			
Stocks		21,000	21,140
Debtors		<u>6,140</u>	<u>10,933</u>
		27,140	32,073
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(88,054)</u>	<u>(101,776)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(60,914)</u>	<u>(69,703)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(22,645)	(31,434)
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>(16,278)</u>	<u>(6,604)</u>
<b>NET LIABILITIES</b>		<u>(38,923)</u>	<u>(38,038)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(39,023)</u>	<u>(38,138)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(38,923)</u>	<u>(38,038)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 OCTOBER 2012**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 July 2013 and were signed on its behalf by:

M E Saunders - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2012**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 November 2011 and 31 October 2012	<u><b>55,529</b></u>
<b>DEPRECIATION</b>	
At 1 November 2011 and 31 October 2012	<u><b>17,260</b></u>
<b>NET BOOK VALUE</b>	
At 31 October 2012	<u><b>38,269</b></u>
At 31 October 2011	<u><b>38,269</b></u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2012</b>	2011
			<b>£</b>	<b>£</b>
100	Ordinary	£1	<u><b>100</b></u>	<u><b>100</b></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.