

Registered Number 01454802

MIKE SAUNDERS MOTORS LIMITED

Abbreviated Accounts

31 October 2011

MIKE SAUNDERS MOTORS LIMITED
Registered Number 01454802
Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	38,269	39,199
Total fixed assets		38,269	39,199
Current assets			
Stocks		21,140	25,000
Debtors		10,933	14,205
Total current assets		32,073	39,205
Creditors: amounts falling due within one year		(101,776)	(116,608)
Net current assets		(69,703)	(77,403)
Total assets less current liabilities		(31,434)	(38,204)
Creditors: amounts falling due after one year		(6,604)	
Total net Assets (liabilities)		(38,038)	(38,204)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(38,138)	(38,304)
Shareholders funds		(38,038)	(38,204)

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 July 2012

And signed on their behalf by:

M Saunders, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31
October 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 5.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 October 2010	55,529
additions	
disposals	
revaluations	
transfers	
At 31 October 2011	<u>55,529</u>
Depreciation	
At 31 October 2010	16,330
Charge for year	930
on disposals	
At 31 October 2011	<u>17,260</u>
Net Book Value	
At 31 October 2010	39,199
At 31 October 2011	<u>38,269</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 of £ each	100	100

Allotted, called up and fully
paid: