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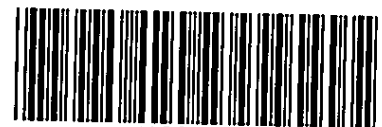
REGISTERED NUMBER: 1454802 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2008**

**FOR**

**MIKE SAUNDERS MOTORS LTD**

THURSDAY



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16/07/2009

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COMPANIES HOUSE

**MIKE SAUNDERS MOTORS LTD**

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**for the Year Ended 31st October 2008**

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**MIKE SAUNDERS MOTORS LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31st October 2008**

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**DIRECTORS:**

M E Saunders  
M M Saunders

**SECRETARY:**

M M Saunders

**REGISTERED OFFICE:**

44 Victoria Gardens  
Neath  
West Glam  
SA11 3BH

**REGISTERED NUMBER:**

1454802 (England and Wales)

**ACCOUNTANTS:**

W.R.KING & CO.  
CHARTERED CERTIFIED ACCOUNTANTS  
44 VICTORIA GARDENS  
NEATH  
WEST GLAMORGAN  
SA11 3BH

**MIKE SAUNDERS MOTORS LTD**

**ABBREVIATED BALANCE SHEET**

**31st October 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS:</b>			
Tangible assets	2	39,199	38,807
<b>CURRENT ASSETS:</b>			
Stocks		42,864	40,864
Debtors		11,353	11,277
		<u>54,217</u>	<u>52,141</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>(121,472)</u>	<u>(112,817)</u>
<b>NET CURRENT LIABILITIES:</b>		<u>(67,255)</u>	<u>(60,676)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u><u>£(28,056)</u></u>	<u><u>£(21,869)</u></u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(28,156)</u>	<u>(21,969)</u>
<b>SHAREHOLDERS' FUNDS:</b>		<u><u>£(28,056)</u></u>	<u><u>£(21,869)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2008.

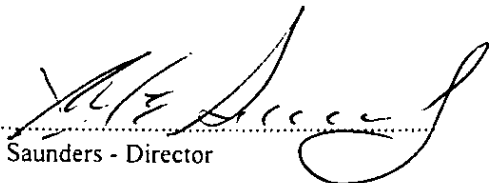
The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on ..... and were signed on its behalf by:

  
M E Saunders - Director

The notes form part of these abbreviated accounts

**MIKE SAUNDERS MOTORS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31st October 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1st November 2007	55,029
Additions	500
	<hr/>
At 31st October 2008	55,529
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<b>DEPRECIATION:</b>	
At 1st November 2007	16,222
Charge for year	108
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At 31st October 2008	16,330
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<b>NET BOOK VALUE:</b>	
At 31st October 2008	39,199
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At 31st October 2007	38,807
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**MIKE SAUNDERS MOTORS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31st October 2008**

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**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	<u>100</u>	<u>100</u>