

REGISTERED NUMBER: 1454231 (England and Wales)

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Abbreviated Financial Statements for the Year Ended 31 March 2001

for

Deltabond Limited



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**Contents of the Abbreviated Financial Statements  
for the Year Ended 31 March 2001**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Auditors on the Abbreviated Financial Statements</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>4</b>

**Company Information  
for the Year Ended 31 March 2001**

**DIRECTORS:** B A Langevad  
Mrs M L M Langevad

**SECRETARY:** M L M Langevad

**REGISTERED OFFICE:** Peterden House  
1A Leighton Road  
West Ealing  
London W13 9EL

**REGISTERED NUMBER:** 1454231 (England and Wales)

**AUDITORS:** S Solomon - Pembertons  
Chartered Accountant  
Peterden House  
1A Leighton Road  
West Ealing  
London W13 9EL

**Report of the Independent Auditors to  
Deltabond Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 2001 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

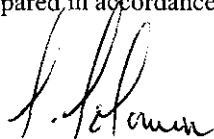
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of audit opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



S Solomon - Pembertons  
Chartered Accountant  
Peterden House  
1A Leighton Road  
West Ealing  
London W13 9EL

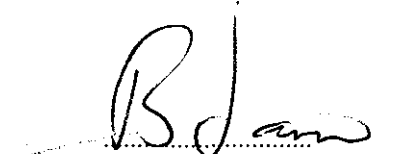
Dated: 10/2/02

**Abbreviated Balance Sheet**  
**31 March 2001**

		<u>31.3.01</u>		<u>31.3.00</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		3,374,240		2,658,734
<b>CURRENT ASSETS:</b>					
Debtors		48,744		56,514	
Cash at bank		<u>-</u>		<u>3,318</u>	
		48,744		59,832	
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>478,770</u>		<u>345,112</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(430,026)</u>		<u>(285,280)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£2,944,214</u>		<u>£2,373,454</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		81,700		81,700
Share premium			41,745		41,745
Other reserves			2,699,976		2,190,996
Profit and loss account			<u>120,793</u>		<u>59,013</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£2,944,214</u>		<u>£2,373,454</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
B.A. Langevad DIRECTOR

Approved by the Board on 9/9/02

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 March 2001**

**1. ACCOUNTING POLICIES**

**Going concern**

The financial statements have been prepared on a going concern basis. The directors are of the opinion that it is appropriate to adopt the going concern basis in preparing the financial statements. The directors have assured their continued support to the company.

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

The freehold properties fall within the definition of SSAP 19 and the standard have been adopted. The company operates a regular maintenance and repairs program on its properties.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST OR VALUATION:</b>	
At 1 April 2000	2,907,935
Additions	216,939
Surplus on revaluation	<u>508,980</u>
At 31 March 2001	<u>3,633,854</u>
<b>DEPRECIATION:</b>	
At 1 April 2000	249,201
Charge for year	<u>10,413</u>
At 31 March 2001	<u>259,614</u>
<b>NET BOOK VALUE:</b>	
At 31 March 2001	<u><u>3,374,240</u></u>
At 31 March 2000	<u><u>2,658,734</u></u>

The fixed asset revaluation was undertaken by the directors, Mr B Langevad and Mrs M Langevad. The revaluation was based on estate agent valuations of similar properties in size and condition within the vicinity of the properties as advertised in the local press.

**3. CREDITORS**

The following secured debts are included within creditors:

	31.3.01	31.3.00
	£	£
Bank loans	<u>354,973</u>	<u>270,000</u>

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 March 2001**

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.3.01	31.3.00
		value:	£	£
100,000	Ordinary	£1.00	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.01	31.3.00
		value:	£	£
81,700	Ordinary	£1.00	<u>81,700</u>	<u>81,700</u>

**5. TRANSACTIONS WITH DIRECTORS**

During the year, the directors Mr B A Langevad and Mrs M L Langevad transferred a personal property, 28 Selby Road, London E11, at £140,000 (at market value) into the company.

