

Company No: 1453580

MORRIS & CO. (ARTWORKERS) LIMITED

(Formerly Afia Carpets (Jacs) Limited)

Report and Financial Statements

Year Ended 31 January 2003



MORRIS & CO. (ARTWORKERS) LIMITED (Formerly Afia Carpets (Jacs) Limited)
BALANCE SHEET AT 31 JANUARY 2003

| | 2003 £ | 2002 £ |
|---|--------------|--------------|
| CURRENT ASSETS | | |
| Debtors – Amount owed by parent undertaking | 100 ===== | 100 ===== |
| CAPITALS AND RESERVES | | |
| Called up equity share capital (Note 4) | 100 ===== | 100 ===== |

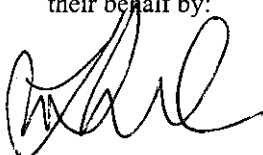
For the year ended 31 January 2003 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These financial statements were approved by the board of directors on 25/11/03 and signed on their behalf by:



J D Sach
Director

MORRIS & CO. (ARTWORKERS) LIMITED (Formerly Afia Carpets (Jacs) Limited)
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 January 2003

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

2. PROFIT AND LOSS ACCOUNT

The company did not trade in the year or the preceding period and made neither profit nor loss and, accordingly, a profit and loss account has not been prepared.

3. DIRECTORS REMUNERATION

No remuneration was received by the directors for their services to the company during the year (2002: £Nil).

4. CALLED UP SHARE CAPITAL

| | 2003 and 2002 £ |
|--|----------------------|
| Authorised, allotted, called up and fully paid: 100 ordinary shares of £1 each – equity | 100 <u> </u> |

5. ULTIMATE PARENT UNDERTAKING

The company is wholly owned subsidiary of Abaris Holdings Limited which is registered in England and Wales.

The company is ultimately a wholly owned subsidiary undertaking of Walker Greenbank PLC, a company registered in England and Wales. Copies of the consolidated financial statements of Walker Greenbank PLC are available from its registered office at Bradbourne Drive, Tilbrook, Milton Keynes, Buckinghamshire MK7 8BE.