Company No : 1452795

SIMON ACKERMAN LIMITED

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 1995



SIMON ACKERMAN LIMITED

for the year ended 31 January 1995

REPORT OF THE DIRECTORS

1. The directors present herewith the audited accounts for the year ended 31 January 1995.

Review of the business

2. The company has not yet commenced to trade.

Directors

3. The directors who served throughout the year were :-

B St G A Reed C N Thomson

C Wilson resigned on 28 April 1994.

C N Thomson retires by rotation and offers himself for re-election.

Directors' Interests

4. According to the register required to be kept by Section 325 of the Companies Act 1985, no director had any interest in the shares of the Company or of the Company's Holding Company either at the beginning or end of the year.

As permitted by Statutory Instrument the register does not include any shareholdings of directors who are also directors of the holding company.

By Order of the Board

J Anders Secretary

7 April 1995

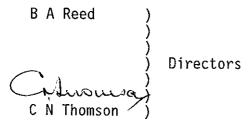
SIMON ACKERMAN LIMITED

at 31 January 1995

BALANCE SHEET

	Notes	1995 £	1994 £
CURRENT ASSETS			·
Amount due from Parent Company		2	2
CAPITAL & RESERVES			
Called up Share Capital	1	2	2

The Company was dormant within the meaning of Section 252 of the Companies Act 1985 throughout the year ended 31 January 1995.



Notes

Share Capital

	Authorised 1995 & 1994	Issued & Fully Paid 1995 & 1994
	£	£
Ordinary Shares of £1 each	100	2

2. HOLDING COMPANY

The company is a wholly owned subsidiary of Austin Reed Group PLC, a company registered in England.