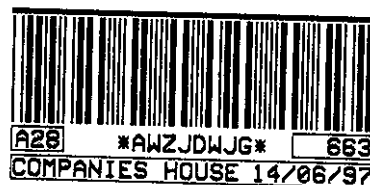


**SIMON ACKERMAN LIMITED**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 JANUARY 1997**



**SIMON ACKERMAN LIMITED**

**for the year ended 31 January 1997**

**REPORT OF THE DIRECTORS**

1. The directors present herewith the audited accounts for the year ended 31 January 1997.

**Review of the business**

2. The company has not yet commenced to trade.

**Directors**

3. The directors of the company at 31 January 1997, all of whom have served throughout the year, unless otherwise stated were :-

C M L Evans  
C N Thomson

B A Reed resigned on 7 June 1996.

C M L Evans was appointed on 7 June 1996.

C M L Evans who was appointed during the year, retires and offers himself for re-election

**Directors' Interests**

4. According to the register required to be kept by Section 325 of the Companies Act 1985, no director had any interest in the shares of the company or of the company's Holding Company either at the beginning or end of the year.

As permitted by Statutory Instrument the register does not include any shareholdings of directors who are also directors of the Holding Company.

By Order of the Board



J Anders  
Secretary

8 April 1997

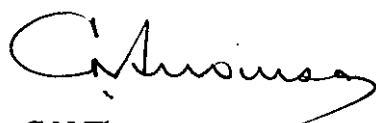
# SIMON ACKERMAN LIMITED

at 31 January 1997

## BALANCE SHEET

|                                | Notes | 1997<br>£ | 1996<br>£ |
|--------------------------------|-------|-----------|-----------|
| <b>CURRENT ASSETS</b>          |       |           |           |
| Amount due from Parent Company |       | <u>2</u>  | <u>2</u>  |
| <b>CAPITAL &amp; RESERVES</b>  |       |           |           |
| Called up share capital        | 1     | <u>2</u>  | <u>2</u>  |

The company was dormant within the meaning of Section 252 of the Companies Act 1985 throughout the financial year ended 1997.



C N Thomson

## NOTES ON THE ACCOUNTS

### 1. SHARE CAPITAL

|                            | Authorised<br>1997 & 1996<br>£ | Issued & Fully Paid<br>1997 & 1996<br>£ |
|----------------------------|--------------------------------|---|
| Ordinary Shares of £1 each | 100                            | 2                                       |

### 2. HOLDING COMPANY

The company is a wholly owned subsidiary of Austin Reed Group PLC, a company registered in England.