

REGISTERED NUMBER: 01451336 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

A C Belting Limited

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A C Belting Limited

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for the Year Ended 31 December 2013

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A C Belting Limited

Company Information
for the Year Ended 31 December 2013

DIRECTOR:	J Cooper
REGISTERED OFFICE:	58 Kingsholm Road Gloucester Gloucestershire GL1 3BQ
REGISTERED NUMBER:	01451336 (England and Wales)
ACCOUNTANTS:	HATS Gloucester Ltd The White House 162 Hucclecote Road Hucclecote Gloucester Gloucestershire GL3 3SH
BANKERS:	Lloyds Bank 19 Eastgate Street Gloucester Gloucestershire GL1 1NU

Abbreviated Balance Sheet
31 December 2013

	Notes	31 12 13 £	£	31 12 12 £	£
FIXED ASSETS					
Tangible assets	2		21,779		9,559
CURRENT ASSETS					
Stocks		19,500		17,742	
Debtors		23,062		23,182	
Cash at bank and in hand		38,406		46,456	
		80,968		87,380	
CREDITORS					
Amounts falling due within one year		98,578		95,553	
NET CURRENT LIABILITIES			(17,610)		(8,173)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,169		1,386
PROVISIONS FOR LIABILITIES			3,944		818
NET ASSETS			225		568
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			125		468
SHAREHOLDERS' FUNDS			225		568

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27/3/14 and were signed by



J Cooper - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	60,125
Additions	26,154
Disposals	(22,082)
At 31 December 2013	64,197
DEPRECIATION	
At 1 January 2013	50,566
Charge for year	8,753
Eliminated on disposal	(16,901)
At 31 December 2013	42,418
NET BOOK VALUE	
At 31 December 2013	21,779
At 31 December 2012	9,559

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 12 13 £	31 12 12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4 DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2013 and 31 December 2012

	31 12 13 £	31 12 12 £
J Cooper		
Balance outstanding at start of year	(4,607)	(1,733)
Amounts advanced	11,132	5,126
Amounts repaid	(14,000)	(8,000)
Balance outstanding at end of year	<u>(7,475)</u>	<u>(4,607)</u>

5 GOING CONCERN

Despite net current liabilities of £17,610 at 31 December 2013 (£8,173 2012) the director has reviewed the future cashflows of the business, and with his & the shareholders continued support has prepared these accounts on a going concern basis