

**REGISTERED NUMBER: 01451336 (England and Wales)**

Abbreviated Unaudited Accounts for the Year Ended 31 December 2010

for

A C Belting Limited

WEDNESDAY



\*ALJ67TG0\*

A51

20/04/2011

143

COMPANIES HOUSE

A C Belting Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A C Belting Limited

Company Information  
for the Year Ended 31 December 2010

**DIRECTORS:**

Mrs C Cooper  
J Cooper

**SECRETARY:**

Mrs C Cooper

**REGISTERED OFFICE:**

58 Kingsholm Road  
Gloucester  
Gloucestershire  
GL1 3BQ

**REGISTERED NUMBER:**

01451336 (England and Wales)

**ACCOUNTANTS:**

HATS Gloucester Ltd  
163 Hucclecote Road  
Hucclecote  
Gloucester  
Gloucestershire  
GL3 3TX

**BANKERS:**

Lloyds TSB  
19 Eastgate Street  
Gloucester  
Gloucestershire  
GL1 1NU

A C Belting Limited

Abbreviated Balance Sheet

31 December 2010

	Notes	31 12 10 £	£	31 12 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		17,471		22,295
<b>CURRENT ASSETS</b>					
Stocks		19,333		21,000	
Debtors		28,417		35,205	
Cash at bank and in hand		15,245		32,995	
		62,995		89,200	
<b>CREDITORS</b>					
Amounts falling due within one year	3	77,463		99,916	
<b>NET CURRENT LIABILITIES</b>			(14,468)		(10,716)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,003		11,579
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		3,137		11,479
<b>NET (LIABILITIES)/ASSETS</b>			(134)		100
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			(234)		-
<b>SHAREHOLDERS' FUNDS</b>			(134)		100

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A C Belting Limited

Abbreviated Balance Sheet - continued  
31 December 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *5th April 2011* and were signed on its behalf by



Mrs C Cooper - Director



J Cooper - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2010

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2010	58,429
Additions	595
	<hr/>
At 31 December 2010	59,024
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2010	36,133
Charge for year	5,420
	<hr/>
At 31 December 2010	41,553
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2010	17,471
	<hr/>
At 31 December 2009	22,296
	<hr/>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2010

**3 CREDITORS**

Creditors include an amount of £7,320 (31 12 09 - £13,849) for which security has been given

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	31 12 10	31 12 09
		£1	£	£
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>

**5 TRANSACTIONS WITH DIRECTORS**

Included in other creditors at 31 December 2010 was £40,403 (2009 £43,430) due to Mrs C Cooper, and £1,733 (2009 £1,733) due to Mr J Cooper, directors of the company

**6 GOING CONCERN**

Despite net current liabilities of £14,468 at 31 December 2010 (2009 £10,716) the directors have reviewed the future cash flows of the company, and with their continued financial support have prepared these accounts on a going concern basis