

Registered Number 01450649

19 Sheffield Terrace Limited

Abbreviated Accounts

30 December 2013

Balance Sheet as at 30 December 2013

	Notes	2013	2012
		£	£
Fixed assets	2		
Tangible		787,848	787,865
		<u>787,848</u>	<u>787,865</u>
Total assets less current liabilities		<u>787,848</u>	<u>787,865</u>
Total net assets (liabilities)		<u>787,848</u>	<u>787,865</u>
Capital and reserves			
Called up share capital	4	7	7
Share premium account		785,684	785,684
Profit and loss account		2,157	2,174
Shareholders funds		<u>787,848</u>	<u>787,865</u>

- For the year ending 30 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 September 2014

And signed on their behalf by:

J Wooller, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 December 2013

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), subject to the departures referred to below. As stated below, the directors have not included any depreciation provision for freehold land and buildings. This is a departure from the requirement under Financial Reporting Standards that all tangible fixed assets are depreciated over their useful working lives. In the opinion of the directors a departure from this requirement is necessary for the financial statements to give a true and fair view.

Depreciation

Depreciation is not provided in respect of freehold land and buildings. The directors consider that the freehold property is maintained in such a state of repair that its residual value is at least equal to its net book value. As a result, the corresponding depreciation would be immaterial and therefore is not charged to the income and expenditure account.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Taxation

The company operates for the purpose of the management and administration of the property at 19 Sheffield Terrace, London, W8 7NQ and accordingly it is considered that these activities do not give rise to any liability to taxation. As the company has been granted dormant status for corporation tax purposes from the year ended 31 December 1997 no corporation tax is payable. A provision for deferred taxation is not required.

Maintenance contributions and service charges

With effect from 1 January 2009 and in accordance with section 42 of the Landlord and Tenants Act 1987 the amounts received and expended by the managing agents on behalf of the company have been accounted for separately and have not been included in these financial statements.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 25% reducing balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 31 December 2012	789,027	789,027
At 30 December 2013	<u>789,027</u>	<u>789,027</u>
Depreciation		
At 31 December 2012	1,162	1,162
Charge for year	17	17
At 30 December 2013	<u>1,179</u>	<u>1,179</u>
Net Book Value		
At 30 December 2013	787,848	787,848
At 30 December 2012	<u>787,865</u>	<u>787,865</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2013	2012
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
7 Ordinary of £1 each	7	7