

COMPANY REGISTRATION NUMBER 01450649
19 SHEFFIELD TERRACE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
29 December 2015

19 SHEFFIELD TERRACE LIMITED**ABBREVIATED BALANCE SHEET****29 December 2015**

		29 Dec 15	30 Dec 14
	Note	£	£
FIXED ASSETS	2		
Tangible assets		787,825	787,835
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TOTAL ASSETS LESS CURRENT LIABILITIES		787,825	787,835
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CAPITAL AND RESERVES			
Called up equity share capital	3		7
Share premium account		785,684	785,684
Income and expenditure account		2,134	2,144
		-----	-----
SHAREHOLDERS' FUNDS		787,825	787,835
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For the period from 31 December 2014 to 29 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 4 October 2016 , and are signed on their behalf by:

H Boaden

Company Registration Number: 01450649

19 SHEFFIELD TERRACE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 31 DECEMBER 2014 TO 29 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), subject to the departures referred to below. As stated below, the directors have not included any depreciation provision for freehold land and buildings. This is a departure from the requirement under Financial Reporting Standards that all tangible fixed assets are depreciated over their useful working lives. In the opinion of the directors a departure from this requirement is necessary for the financial statements to give a true and fair view.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings-25% reducing balance

Depreciation is not provided in respect of freehold land and buildings. The directors consider that the freehold property is maintained in such a state of repair that its residual value is at least equal to its net book value. As a result, the corresponding depreciation would be immaterial and therefore is not charged to the income and expenditure account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Taxation

The company operates for the purpose of the management and administration of the property at 19 Sheffield Terrace, London, W8 7NQ and accordingly it is considered that these activities do not give rise to any liability to taxation. As the company has been granted dormant status for corporation tax purposes from the year ended 31 December 1997 no corporation tax is payable. A provision for deferred taxation is not required.

Maintenance contributions and service charges

With effect from 1 January 2009 and in accordance with section 42 of the Landlord and Tenants Act 1987 the amounts received and expended by the managing agents on behalf of the company have been accounted for separately and have not been included in these financial statements.

2. FIXED ASSETS

Tangible Assets

£

COST

At 31 December 2014 and 29 December 2015

789,027

DEPRECIATION

At 31 December 2014

1,192

Charge for period

10

At 29 December 2015

1,202

NET BOOK VALUE

At 29 December 2015

787,825

At 30 December 2014

787,835

3. SHARE CAPITAL

Allotted, called up and fully paid:

29 Dec 15 30 Dec 14

	No.	£	No.	£	
Ordinary shares of £ 1 each	7	7	7	7	7

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