

MARKS & MARLOW LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2001

SOMERBYS
CHARTERED ACCOUNTANTS
30 NELSON STREET
LEICESTER
LE1 7BA



MARKS & MARLOW LIMITED

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MARKS & MARLOW LIMITED

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		6,014		7,954
Current assets					
Debtors		53,553		60,300	
Cash at bank and in hand		165		162	
		<u>53,718</u>		<u>60,462</u>	
Creditors: amounts falling due within one year		<u>(20,678)</u>		<u>(18,854)</u>	
Net current assets			33,040		41,608
Total assets less current liabilities			39,054		49,562
Creditors: amounts falling due after more than one year	3		<u>(23,280)</u>		<u>(25,001)</u>
			<u>15,774</u>		<u>24,561</u>
Capital and reserves					
Called up share capital	4		2,000		2,000
Profit and loss account			13,774		22,561
Shareholders' funds			<u>15,774</u>		<u>24,561</u>

MARKS & MARLOW LIMITED


ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 28 FEBRUARY 2001

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 17 December 2001



R Marlow
Director

MARKS & MARLOW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000). The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and equipment	15% per annum of net book amount
Fixtures & fittings	10% per annum of net book amount
Motor vehicles	25% per annum of net book amount

1.4 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

2 Fixed assets

	Tangible assets £
Cost	
At 29 February 2000 & at 28 February 2001	16,833
Depreciation	
At 29 February 2000	8,879
Charge for the year	1,940
At 28 February 2001	10,819
Net book value	
At 28 February 2001	6,014
At 28 February 2000	7,954

3 Creditors: amounts falling due after more than one year

	2001 £	2000 £
Analysis of loans repayable in more than five years		
Not wholly repayable within five years other than by instalments	23,280	23,280

The aggregate amount of creditors for which security has been given amounted to £7,723 (2000 - £6,877).

MARKS & MARLOW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2001

4	Share capital	2001	2000
		£	£
	Authorised		
	2,000 Ordinary shares of £ 1 each	2,000	2,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	2,000 Ordinary shares of £ 1 each	2,000	2,000
		<hr/>	<hr/>