

Company Registration No 1450362 (England and Wales)

MARKS & MARLOW LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2010



SOMERBYS LIMITED
CHARTERED ACCOUNTANTS
30 NELSON STREET
LEICESTER
LE1 7BA

MARKS & MARLOW LIMITED

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MARKS & MARLOW LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		9,198		8,911
Current assets					
Debtors		1,953		5,988	
Cash at bank and in hand		20		20	
		<u>1,973</u>		<u>6,008</u>	
Creditors: amounts falling due within one year		<u>(58,750)</u>		<u>(60,317)</u>	
Net current liabilities			<u>(56,777)</u>		<u>(54,309)</u>
Total assets less current liabilities			<u>(47,579)</u>		<u>(45,398)</u>
Capital and reserves					
Called up share capital	3		2,000		2,000
Profit and loss account			<u>(49,579)</u>		<u>(47,398)</u>
Shareholders' funds			<u>(47,579)</u>		<u>(45,398)</u>

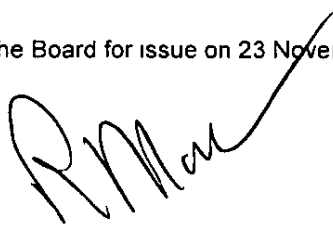
For the financial year ended 28 February 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 23 November 2010

R Marlow
Director



Company Registration No 1450362

MARKS & MARLOW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand

The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. On the basis of discussions with the company's bankers, the director considers that the company will continue to operate within the facility currently agreed

However, the margin of facilities over requirements is not large and, inherently there can be no certainty in relation to these matters. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and equipment	15% per annum of net book amount
Fixtures & fittings	10% & 33 3% per annum of net book amount
Motor vehicles	25% per annum of net book amount

1.4 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with the Financial Reporting Standard for Smaller Entities

MARKS & MARLOW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2009	35,121
Additions	1,800
At 28 February 2010	<u>36,921</u>
Depreciation	
At 1 March 2009	26,210
Charge for the year	1,513
At 28 February 2010	<u>27,723</u>
Net book value	
At 28 February 2010	<u>9,198</u>
At 28 February 2009	<u>8,911</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>

4 Directors' Advances and Credits

Included in creditors is a loan from a director, which is interest free and repayable on demand. The amount outstanding at the end of the year was £41,298 (2009 £36,143).