

Registered Number 01450176

REDGRAVE PLASTICS LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	39,582	27,268
Investments	3	5,460	1,265,494
		<u>45,042</u>	<u>1,292,762</u>
Current assets			
Stocks		88,624	169,081
Debtors	4	522,619	408,636
Cash at bank and in hand		61,435	1,277
		<u>672,678</u>	<u>578,994</u>
Prepayments and accrued income		7,296	2,042
Creditors: amounts falling due within one year		(176,325)	(1,536,127)
Net current assets (liabilities)		<u>503,649</u>	<u>(955,091)</u>
Total assets less current liabilities		<u>548,691</u>	<u>337,671</u>
Creditors: amounts falling due after more than one year		(201,536)	-
Accruals and deferred income		(795)	(360)
Total net assets (liabilities)		<u>346,360</u>	<u>337,311</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		346,358	337,309
Shareholders' funds		<u>346,360</u>	<u>337,311</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2013

And signed on their behalf by:

S JOANNOU, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance

Fixtures & Fittings - 25% reducing balance

Motor Vehicles - 25% reducing balance

Computer Equipment - 33% straight line

Other accounting policies

The company was under the control of S Joannou throughout the current and previous year. S Joannou is Managing Director and owns 50% of the issued share capital. Included in other creditors of £90,536 (note 9) is an amount due to the Director by the company of £86,141 (2011: £107,063 due to the Director by the company) relating to a loan made to the company of £125,000 towards the purchase of the investment property. No relating interest has been charged by the Director to the company during the current and previous year.

During the year the company paid rent to the director for business premises of £24,000 (2011: £30,000) which is considered to be at arm's length.

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	96,763
Additions	19,000
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>115,763</u>
Depreciation	

At 1 January 2012	69,495
Charge for the year	6,686
On disposals	-
At 31 December 2012	<u>76,181</u>
Net book values	
At 31 December 2012	<u>39,582</u>
At 31 December 2011	<u>27,268</u>

Hire purchase agreements

Included within the net book value of £39,582 is £10,027 (2011 - £13,369) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £3,342 (2011 - £4,456).

3 Fixed assets Investments

Listed Investments

Listed investments of £5,460 represent current market value of shares held originally costing £29,845.

Investment property

The Investment property was purchased in October 2010 and disposed in February 2012. On the related property loan there were previously no loan repayments or loan interest charges. The full charges and settlement have taken place during the current year following the disposal.

4 Debtors

Included in debtors is £240,600 relating to sales proceeds receivable on the sale of the Investment property in the year.

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