

Ganfold Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

Lennards
Chartered Accountants
The Vicarage
31 Great King Street
Macclesfield
Cheshire
SK11 6PL

Ganfold Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Ganfold Limited
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ganfold Limited for the year ended 31 March 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Ganfold Limited, as a body, in accordance with the terms of our engagement letter dated 28 November 2013. Our work has been undertaken solely to prepare for your approval the accounts of Ganfold Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ganfold Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ganfold Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ganfold Limited.

You consider that Ganfold Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ganfold Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Lennards
Chartered Accountants
The Vicarage
31 Great King Street
Macclesfield
Cheshire
SK11 6PL
20 November 2015

Ganfold Limited
(Registration number: 01449001)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		78,760	81,447
Current assets			
Debtors		1,549	900
Cash at bank and in hand		4,223	1,049
		5,772	1,949
Creditors: Amounts falling due within one year		(53,839)	(53,935)
Net current liabilities		(48,067)	(51,986)
Net assets		30,693	29,461
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		30,593	29,361
Shareholders' funds		30,693	29,461

The notes on pages 4 to 6 form an integral part of these financial statements.

Ganfold Limited
(Registration number: 01449001)
Abbreviated Balance Sheet at 31 March 2015
..... continued

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 20 November 2015 and signed on its behalf by:

.....
Brian Harry Abbott
Chairman

The notes on pages 4 to 6 form an integral part of these financial statements.

Ganfold Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year. The whole of the company's turnover was generated from its main activity and arose in the U.K.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Asset class	Depreciation method and rate
Freehold land	No depreciation
Freehold buildings	2% per annum of cost
Plant and machinery	20% per annum of cost
Fixtures and fittings	20% per annum of cost

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Ganfold Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	111,771	111,771
At 31 March 2015	111,771	111,771
Depreciation		
At 1 April 2014	30,324	30,324
Charge for the year	2,687	2,687
At 31 March 2015	33,011	33,011
Net book value		
At 31 March 2015	78,760	78,760
At 31 March 2014	81,447	81,447

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100

4 Related party transactions

Directors' advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
Brian Harry Abbott				
interim dividend paid	2,000	-	2,000	-
Directors loan account credit balance	9,709	-	7,709	-
	11,709	-	9,709	-

John Acton

Ganfold Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... continued

interim dividend	2,000	-	2,000	-
Directors loan account credit balance paid	12,675	-	13,675	-
	<u>14,675</u>	<u>-</u>	<u>15,675</u>	<u>-</u>

John Dearn

interim dividend	2,000	-	2,000	-
Directors loan account credit balance paid	12,809	-	13,809	-
	<u>14,809</u>	<u>-</u>	<u>15,809</u>	<u>-</u>

Neil Jenkinson

interim dividend	2,000	-	2,000	-
Directors loan account credit balance paid	12,834	-	13,834	-
	<u>14,834</u>	<u>-</u>	<u>15,834</u>	<u>-</u>

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Control

The company is controlled by the four directors who have 25% of the equity of the company each by virtue of their shareholding in the equity capital of the company.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.