

Signed

COMPANY NUMBER: 1449001
(ENGLAND AND WALES)

GANFOLD LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2009

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COMPANIES HOUSE

BALANCE SHEET AS AT 31ST MARCH 2009

	Note	£ 31/03/2009 £	£ 31/03/2008 £
FIXED ASSETS			
Tangible Fixed Assets	2	91,705	94,090
CURRENT ASSETS			
Debtors		1,480	1,542
Cash At Bank And In Hand		1,155	2,207
		<u>£2,635</u>	<u>£3,749</u>
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR			
Amounts Falling Due Within One Year		64,090	78,446
		<u>£64,090</u>	<u>£78,446</u>
NET CURRENT LIABILITIES		(61,454)	(74,697)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,251</u>	<u>19,393</u>
NET ASSETS		<u>£30,251</u>	<u>£19,393</u>
CAPITAL AND RESERVES			
Share Capital	3	100	100
Profit And Loss Account		30,151	19,293
SHAREHOLDERS FUNDS		<u>£30,251</u>	<u>£19,393</u>

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BALANCE SHEET AS AT FOR THE YEAR ENDED 31ST MARCH 2009 (CONTINUED)

For the year ended 31st March 2009 the company was entitled to exemption under section 249a(1) of the Companies 1985. No members have required to obtain an audit of its accounts for the year in accordance with S249b(2).

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records which comply with section 221; and

(ii) preparing accounts which give a true and fair view of the state of affair of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Board on 18th December 2009

Signed on behalf of the board of directors



BRIAN HARRY ABBOTT - DIRECTOR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2009

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

(a) Basis Of Preparation Of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

(b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold land	-	No depreciation
Freehold buildings	-	2% per annum of cost
Plant and machinery	-	20% per annum of cost
Fixtures and fittings	-	20% per annum of cost

(c) Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

(d) Capital Instruments

Capital Instruments are accounted for and classified as equity or non-equity according to their form.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2009
(CONTINUED)**

2 FIXED ASSETS

Cost And Valuation	Total £
Cost At 01/04/2008	109,937
Cost At 31/03/2009	<u>109,937</u>
Depreciation	
Depreciation At 01/04/2008	(15,847)
Charge For The Year	(2,385)
Depreciation At 31/03/2009	<u>(18,232)</u>
N.B.V. At 01/04/2008	<u>£94,090</u>
N.B.V. At 31/03/2009	<u>£91,705</u>

3 SHARE CAPITAL

	2009 £	2008 £
Authorised share capital, 100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
Allotted, called up and fully paid		
Ordinary Shares	<u>100</u> <u>£100</u>	<u>100</u> <u>£100</u>

There have been no changes during the year.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2009
(CONTINUED)****4 RELATED PARTY DISCLOSURES**

The following transactions concerning directors and other related parties were conducted during the year:-

Directors loan account credit balances at the Balance Sheet date were as follows:-

	2009	2008
	£	£
John Acton	17,676	20,476
Brian H Abbott	6,009	11,559
John Dearn	17,834	21,334
Neil Jenkinson	17,834	21,334
	<u>£59,353</u>	<u>£74,703</u>