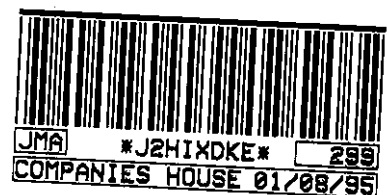


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**Ganfold Limited**  
**Abbreviated Financial Statements**  
**for the year ended 31 March 1995**



# Ganfold Limited

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# Ganfold Limited

## Abbreviated Balance Sheet as at 31 March 1995

	Notes	£	1995	£	£	1994	£
<b>Fixed Assets</b>							
Tangible assets	3		-			1,209	
<b>Current Assets</b>							
Stocks		-			300		
Debtors		885			4,851		
Cash at bank and in hand		-			3,727		
		<u>885</u>			<u>8,878</u>		
<b>Creditors: amounts falling due within one year</b>			<u>(2,321)</u>		<u>(9,122)</u>		
<b>Net Current Liabilities</b>				(1,436)			(244)
			<u>£ (1,436)</u>			<u>£ 965</u>	
<b>Capital and Reserves</b>							
Called up share capital	4		100			100	
Profit and loss account			<u>(1,536)</u>			<u>865</u>	
			<u>£ (1,436)</u>			<u>£ 965</u>	

In preparing these abbreviated financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibility for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

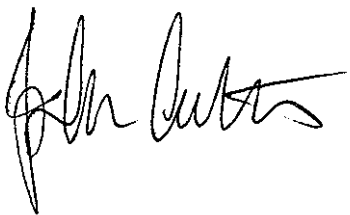
Ganfold Limited

Abbreviated Balance Sheet (continued)

- (d) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and
- (e) In the director's opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the Board on 27 July 1995

J Acton  
Director

A handwritten signature in dark ink, appearing to read 'J Acton', written over a light background.

# Ganfold Limited

## Notes to the Abbreviated Financial Statements for the year ended 31 March 1995

### 1. Accounting Policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer	-	33% Reducing balance
Equipment	-	15% Reducing balance

### 2. Operating Profit

Operating profit is stated after charging:

	1995 £	1994 £
Auditors' remuneration	-	380

### 3. Tangible Assets

	Computer £	Equipment £	Total £
<b>Cost</b>			
At 1 April 1994	2,872	1,227	4,099
Disposals	(2,872)	(1,227)	(4,099)
At 31 March 1995	-	-	-
<b>Depreciation</b>			
At 1 April 1994	2,162	728	2,890
On disposals	(2,257)	(757)	(3,014)
Charge for year	95	29	124
At 31 March 1995	-	-	-
<b>Net book values</b>			
At 31 March 1995	£ -	£ -	£ -
At 31 March 1994	£ 710	£ 499	£ 1,209

**Ganfold Limited**

**Notes to the Abbreviated Financial Statements  
for the year ended 31 March 1995**

<b>4. Share Capital</b>	<b>1995 £</b>	<b>1994 £</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each of £1 each	<u>100</u>	<u>100</u>