

## Deverill Limited

Unaudited Financial Statements

For the 9 month period ended

31 December 2017

Company Number 1447600



# **Deverill Limited**

## **Annual report and financial statements for the 9 month period ended 31 December 2017**

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### **Contents**

#### **Page:**

- |   |                                    |
|---|------------------------------------|
| 1 | Officers and professional advisors |
| 2 | Statement of financial position    |
| 3 | Notes to the financial statements  |

# Deverill Limited

**Officers and professional advisors  
for the 9 month period ended 31 December 2017**

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## **Directors**

Julian Phipps (resigned 16 July 2018)  
Sarah Coiley  
Andrew Ross (resigned 20 April 2018)

## **Company Secretary**

Julian Phipps (resigned 16 July 2018)

## **Registered office**

Napoleon House  
Riseley Business Park  
Reading  
Berkshire  
RG7 1NW

## **Company registration number**

1447600 (England and Wales)

# Deverill Limited

## Statement of Financial Position as at 31 December 2017

		31 December 2017 £	31 March 2017 £
	<b>Note</b>		
<b>Fixed assets</b>			
Intangible assets	4	6,839	11,695
Tangible assets	5	15,216	43,793
		<hr/>	<hr/>
		22,055	55,488
<b>Current assets</b>			
Stock		-	7,209
Debtors: amounts falling due within one year	6	1,270,520	1,275,161
Cash and cash equivalents		889	65,447
		<hr/>	<hr/>
		1,271,409	1,347,817
<b>Creditors: amounts falling due within one year</b>	7	(9,821)	(91,085)
		<hr/>	<hr/>
<b>Net current assets</b>		1,261,588	1,256,732
		<hr/>	<hr/>
<b>Net assets</b>		1,283,643	1,312,220
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital		612,587	612,587
Share premium		-	-
Capital redemption reserve		10,600	10,600
Retained earnings		660,456	689,033
		<hr/>	<hr/>
<b>Total shareholders' funds</b>		1,283,643	1,312,220
		<hr/>	<hr/>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the 9 months ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the 9 months ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26<sup>th</sup> September 2018 and were signed on its behalf by:



S Coiley - Director

The notes form part of these financial statements

# Deverill Limited

## Notes to the financial statements for the 9 month period ended 31 December 2017

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### 1. STATUTORY INFORMATION

Deverill Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of VAT and trade discounts.

#### Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years.

#### Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

The estimated useful lives range as follows:

Motor vehicles - 3 years straight line

Fixtures, fittings and equipment - 3 to 5 years straight line

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

# Deverill Limited

## Notes to the financial statements *(continued)* for the 9 month period ended 31 December 2017

### 2. ACCOUNTING POLICIES – continued

#### Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was Nil (March 2017 – 57)

### 4. INTANGIBLE FIXED ASSETS

	Other Intangible Assets £
<b>COST</b>	
At 1 April 2017	99,075
<b>AMORTISATION</b>	
At 1 April 2017	87,380
Charge for year	4,856
At 31 December 2017	92,236
<b>NET BOOK VALUE</b>	
At 31 December 2017	6,839
At 31 March 2017	11,695

# Deverill Limited

## Notes to the financial statements *(continued)* for the 9 month period ended 31 December 2017

### 5. Tangible assets

	Land and buildings £	Plant and Machinery etc. £	Total £
<i>Cost</i>			
As at 1 April 2017	64,447	360,286	424,733
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2017	64,447	360,286	424,733
	<hr/>	<hr/>	<hr/>
<i>Accumulated depreciation</i>			
As at 1 April 2017	64,447	316,493	380,940
Charge in period	-	28,577	28,577
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2017	64,447	345,070	409,517
	<hr/>	<hr/>	<hr/>
<i>Net book value</i>			
As at 31 December 2017	-	15,216	15,216
	<hr/>	<hr/>	<hr/>
<i>Net book value</i>			
As at 31 March 2017	-	43,793	43,793
	<hr/>	<hr/>	<hr/>

### 6. Debtors: Amounts falling due within one year

	31 December 2017 £	31 March 2017 £
Trade debtors	950	950
Amounts owed by group undertakings	1,269,570	1,274,211
	<hr/>	<hr/>
	1,270,520	1,275,161
	<hr/>	<hr/>

### 7. Creditors: amounts falling due within one year

	31 December 2017 £	31 March 2017 £
Hire purchase contracts	-	2,837
Amounts owed by group undertakings	9,821	9,821
Taxation and social security	-	78,427
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	9,821	91,085
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# Deverill Limited

## Notes to the financial statements *(continued)* for the 9 month period ended 31 December 2017

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### 8. ULTIMATE CONTROLLING PARTY

At the 31 December 2017 the ultimate controlling party is IDE Group Holdings Plc, a company listed on the London Stock Exchange.