

**CAMBRIDGE CAR CLUB LIMITED
(LIMITED BY GUARANTEE)**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Hilden Park Accountants Limited
Chartered Accountants
Hilden Park House
79 Tonbridge Road
Hildenborough
Tonbridge
Kent
TN11 9BH

CAMBRIDGE CAR CLUB LIMITED (REGISTERED NUMBER: 01446647)
(LIMITED BY GUARANTEE)

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2021

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

**CAMBRIDGE CAR CLUB LIMITED
(LIMITED BY GUARANTEE)**

COMPANY INFORMATION
For The Year Ended 31 December 2021

DIRECTORS:

P R James
C S Grounds
M Sansom
S D Tonks

SECRETARY:

C S Grounds

REGISTERED OFFICE:

19 Youngman Avenue
Histon
Cambridgeshire
CB24 9HP

REGISTERED NUMBER:

01446647 (England and Wales)

ACCOUNTANTS:

Hilden Park Accountants Limited
Chartered Accountants
Hilden Park House
79 Tonbridge Road
Hildenborough
Tonbridge
Kent
TN11 9BH

CAMBRIDGE CAR CLUB LIMITED (REGISTERED NUMBER: 01446647)
(LIMITED BY GUARANTEE)

ABRIDGED BALANCE SHEET
31 December 2021

	Notes	31/12/21 £	£	31/12/20 £	£
FIXED ASSETS					
Tangible assets	4		4,103		4,399
CURRENT ASSETS					
Stocks		25		-	
Debtors		980		675	
Cash at bank		15,867		51,085	
		16,872		51,760	
CREDITORS					
Amounts falling due within one year		11,067		46,260	
NET CURRENT ASSETS			5,805		5,500
TOTAL ASSETS LESS CURRENT LIABILITIES			9,908		9,899
RESERVES					
Income and expenditure account			9,908		9,899
			9,908		9,899

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**CAMBRIDGE CAR CLUB LIMITED (REGISTERED NUMBER: 01446647)
(LIMITED BY GUARANTEE)**

**ABRIDGED BALANCE SHEET - continued
31 December 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 September 2022 and were signed on its behalf by:

P R James - Director

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2021**

1. STATUTORY INFORMATION

Cambridge Car Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added tax, from the provision of the promotion of motor sport during the period. Turnover is recognised according to the stage of completion of the contract to which it relates. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Cups and Trophies	- not provided
Equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - 4).

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2021

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 January 2021	
and 31 December 2021	<u>9,531</u>
DEPRECIATION	
At 1 January 2021	5,132
Charge for year	<u>296</u>
At 31 December 2021	<u>5,428</u>
NET BOOK VALUE	
At 31 December 2021	<u>4,103</u>
At 31 December 2020	<u>4,399</u>

5. LIABILITY OF MEMBERS

The company is limited by guarantee. Each member of the company undertakes to contribute to the assets of the company, in the event of it being wound up while he / she is a member, and of the costs, charges and expenses of winding up, and for the adjustment of rights of the contributors among themselves, such amount as may be required not exceeding £5. The number of members at 31 December 2021 was 66 (2020: 45).

6. CONTROL

The company is under the joint control of the board of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.