

REGISTRATION NUMBER 01445863

A AND B INDUSTRIAL SERVICES (NORTH EAST) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2003



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COMPANIES HOUSE

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18/12/03

A AND B INDUSTRIAL SERVICES (NORTH EAST) LIMITED

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A AND B INDUSTRIAL SERVICES (NORTH EAST) LIMITED

**ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS
TO THE DIRECTORS OF A AND B INDUSTRIAL SERVICES (NORTH EAST) LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2003 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

.....


de Wit and Co,
Registered Auditors and Accountants,
Audit House,
Oakwellgate,
Gateshead,
Tyne and Wear,
NE8 2AU.

Date: 16/12/03

A AND B INDUSTRIAL SERVICES (NORTH EAST) LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2003

	<u>Notes</u>	<u>£</u>	<u>2003</u>	<u>£</u>	<u>2002</u>	<u>£</u>
<u>Fixed assets</u>						
Tangible assets	2		38,504		40,795	
<u>Current assets</u>						
Debtors		87,623		59,205		
Cash at bank and in hand		81,350		68,319		
		168,973		127,524		
<u>Creditors</u>						
Amounts due within one year		187,876		151,488		
Net current liabilities			(18,903)		(23,964)	
Net assets			19,601		16,831	
 <u>Capital and reserves</u>						
Called up share capital	3		100		100	
Revenue reserve			19,501		16,731	
Shareholders' funds			19,601		16,831	

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

A AND B INDUSTRIAL SERVICES (NORTH EAST) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 31 MARCH 2003

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2003 and

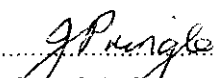
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board and signed on its behalf by


.....
Mrs. J. Pringle
Director

15-12-03.....Date

The notes on pages 4 to 5 form an integral part of these financial statements.

A AND B INDUSTRIAL SERVICES (NORTH EAST) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20 % Reducing balance basis
Motor vehicles	- 25 % Reducing balance basis

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

A AND B INDUSTRIAL SERVICES (NORTH EAST) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2003

2. <u>Fixed assets</u>	Tangible fixed assets	
	£	
Cost		
At 1 April 2002	71,136	
Additions	23,260	
Disposals	(22,670)	
At 31 March 2003	71,726	
Depreciation		
At 1 April 2002	30,341	
On disposals	(9,919)	
Charge for year	12,800	
At 31 March 2003	33,222	
Net book values		
At 31 March 2003	38,504	
At 31 March 2002	40,795	

3. <u>Share capital</u>	<u>2003</u>	<u>2002</u>
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100