

A. AND B. INDUSTRIAL SERVICES (NORTH EAST) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

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26/11/2015

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COMPANIES HOUSE

A. AND B. INDUSTRIAL SERVICES (NORTH EAST) LIMITED

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A. AND B. INDUSTRIAL SERVICES (NORTH EAST) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		23,826		24,606
Current assets					
Debtors		81,831		23,458	
Cash at bank and in hand		180,215		197,810	
		<u>262,046</u>		<u>221,268</u>	
Creditors: amounts falling due within one year		<u>(79,753)</u>		<u>(43,749)</u>	
Net current assets			<u>182,293</u>		<u>177,519</u>
Total assets less current liabilities			206,119		202,125
Provisions for liabilities			<u>(4,765)</u>		<u>(4,921)</u>
			<u>201,354</u>		<u>197,204</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>201,254</u>		<u>197,104</u>
Shareholders' funds			<u>201,354</u>		<u>197,204</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on ...24/11/15.....



G P Pringle
Director

Company Registration No. 01445863

A. AND B. INDUSTRIAL SERVICES (NORTH EAST) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

1.5 Revenue recognition

Revenue is recognised at the point of sale of the products.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A. AND B. INDUSTRIAL SERVICES (NORTH EAST) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2014	33,875
Additions	23,560
Disposals	(24,163)
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At 31 March 2015	33,272
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Depreciation	
At 1 April 2014	9,269
On disposals	(503)
Charge for the year	680
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At 31 March 2015	9,446
	<hr/>
Net book value	
At 31 March 2015	23,826
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At 31 March 2014	24,606
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3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
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