

A. AND B. INDUSTRIAL SERVICES (NORTH EAST) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

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COMPANIES HOUSE

A. AND B. INDUSTRIAL SERVICES (NORTH EAST) LIMITED

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A. AND B. INDUSTRIAL SERVICES (NORTH EAST) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		25,487		49,781
Current assets					
Debtors		31,470		76,329	
Cash at bank and in hand		182,989		195,876	
		<u>214,459</u>		<u>272,205</u>	
Creditors: amounts falling due within one year		<u>(44,896)</u>		<u>(128,737)</u>	
Net current assets			<u>169,563</u>		<u>143,468</u>
Total assets less current liabilities			195,050		193,249
Provisions for liabilities			<u>(3,758)</u>		<u>(2,362)</u>
			<u>191,292</u>		<u>190,887</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			191,192		190,787
Shareholders' funds			<u>191,292</u>		<u>190,887</u>

A. AND B. INDUSTRIAL SERVICES (NORTH EAST) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2013

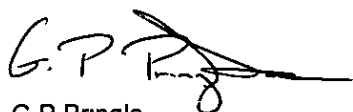
For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 18-11-13



G P Pringle
Director

Company Registration No. 01445863

A. AND B. INDUSTRIAL SERVICES (NORTH EAST) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

1.5 Revenue recognition

Revenue is recognised at the point of sale of the products

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A. AND B. INDUSTRIAL SERVICES (NORTH EAST) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012	76,814
Additions	24,304
Disposals	(67,102)
At 31 March 2013	<u>34,016</u>
Depreciation	
At 1 April 2012	27,033
On disposals	(27,020)
Charge for the year	8,516
At 31 March 2013	<u>8,529</u>
Net book value	
At 31 March 2013	<u>25,487</u>
At 31 March 2012	<u>49,781</u>

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>