

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2015**  
**FOR**  
**ADAM & CO. (TEXTILES) LIMITED**

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FOR THE YEAR ENDED 31ST AUGUST 2015**

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**ADAM & CO. (TEXTILES) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST AUGUST 2015**

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**DIRECTORS:**

Mr. S A Adam  
Mr. N A Adam  
Mr I A Adam  
Mr. A A Adam

**REGISTERED OFFICE:**

Watergates Building  
109 Coleman Road  
Leicester  
LE5 4LE

**BUSINESS ADDRESS:**

52 London Street  
Leicester  
Leicestershire  
LE5 3RU

**REGISTERED NUMBER:**

01445080 (England and Wales)

**ACCOUNTANTS:**

Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

**ABBREVIATED BALANCE SHEET**  
**31ST AUGUST 2015**

	Notes	31/8/15 £	31/8/14 £
<b>FIXED ASSETS</b>			
Tangible assets	2	308,693	272,747
Investments	3	9,179	9,179
		<u>317,872</u>	<u>281,926</u>
<b>CURRENT ASSETS</b>			
Stocks		66,240	104,335
Debtors		349,476	338,455
Investments		574,669	1,009,758
Cash at bank and in hand		358,340	35,868
		<u>1,348,725</u>	<u>1,488,416</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<u>(1,047,527)</u>	<u>(1,131,979)</u>
<b>NET CURRENT ASSETS</b>		<u>301,198</u>	<u>356,437</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		619,070	638,363
<b>PROVISIONS FOR LIABILITIES</b>		<u>(57,477)</u>	<u>(49,352)</u>
<b>NET ASSETS</b>		<u>561,593</u>	<u>589,011</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	80	80
Capital redemption reserve		20	20
Profit and loss account		561,493	588,911
<b>SHAREHOLDERS' FUNDS</b>		<u>561,593</u>	<u>589,011</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2015.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31ST AUGUST 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27th May 2016 and were signed on its behalf by:

Mr I A Adam - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2015**

**1. ACCOUNTING POLICIES****ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**TURNOVER**

Turnover represents net invoiced sales of goods, excluding value added tax.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to property	- 5% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st September 2014	1,844,544
Additions	89,642
At 31st August 2015	<u>1,934,186</u>
<b>DEPRECIATION</b>	
At 1st September 2014	1,571,797
Charge for year	53,696
At 31st August 2015	<u>1,625,493</u>
<b>NET BOOK VALUE</b>	
At 31st August 2015	<u>308,693</u>
At 31st August 2014	<u>272,747</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2015

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1st September 2014 and 31st August 2015	<u>9,179</u>
<b>NET BOOK VALUE</b>	
At 31st August 2015	<u>9,179</u>
At 31st August 2014	<u>9,179</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/8/15 £	31/8/14 £
80	Ordinary	1	<u>80</u>	<u>80</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.