

Abbreviated Accounts for the Year Ended 30 June 2015

for

Fir Trading Limited

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for the Year Ended 30 June 2015

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Fir Trading Limited

Company Information
for the Year Ended 30 June 2015

DIRECTOR: D I Himsworth

SECRETARY: J Himsworth

REGISTERED OFFICE: Oakford House
291 Low Lane
Horsforth
Leeds
West Yorkshire
LS18 5NU

REGISTERED NUMBER: 01445054 (England and Wales)

ACCOUNTANTS: Richard Smedley Limited
Chartered Accountants & Registered Auditors
Oakford House
291 Low Lane
Horsforth
Leeds
West Yorkshire
LS18 5NU

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Intangible assets	2		56,700		-
Tangible assets	3		986		1,160
Investment property	4		600,001		419,098
			<u>657,687</u>		<u>420,258</u>
CURRENT ASSETS					
Stocks		5,000		32,943	
Debtors		40,745		120,184	
Cash at bank		<u>418,600</u>		<u>603,142</u>	
		464,345		756,269	
CREDITORS					
Amounts falling due within one year		<u>10,096</u>		<u>195,567</u>	
NET CURRENT ASSETS			<u>454,249</u>		<u>560,702</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,111,936		980,960
PROVISIONS FOR LIABILITIES			197		232
NET ASSETS			<u>1,111,739</u>		<u>980,728</u>
CAPITAL AND RESERVES					
Called up share capital	5		10,000		10,000
Revaluation reserve			363,432		182,529
Profit and loss account			<u>738,307</u>		<u>788,199</u>
SHAREHOLDERS' FUNDS			<u>1,111,739</u>		<u>980,728</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Fir Trading Limited (Registered number: 01445054)

Abbreviated Balance Sheet - continued

30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 January 2016 and were signed by:

D I Himsworth - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net income received and receivable for goods sold and services provided, excluding value added tax.

Patents and trademarks

Patents and Trademarks are written off over 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment property

No depreciation is provided for in respect of investment properties in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Such properties are held for their investment potential and not for consumption within the business. This is a departure from Companies Act 2006 which requires all properties be depreciated and the directors consider that to depreciate them would not enable the financial statements to give a true and fair view. Investment properties are stated at their market value at the balance sheet date.

Work in progress & stock

Work in progress and stocks are valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>63,000</u>
At 30 June 2015	<u>63,000</u>
AMORTISATION	
Amortisation for year	<u>6,300</u>
At 30 June 2015	<u>6,300</u>
NET BOOK VALUE	
At 30 June 2015	<u>56,700</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014 and 30 June 2015	<u>2,365</u>
DEPRECIATION	
At 1 July 2014	<u>1,205</u>
Charge for year	<u>174</u>
At 30 June 2015	<u>1,379</u>
NET BOOK VALUE	
At 30 June 2015	<u>986</u>
At 30 June 2014	<u>1,160</u>

4. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 July 2014	<u>419,098</u>
Revaluations	<u>180,903</u>
At 30 June 2015	<u>600,001</u>
NET BOOK VALUE	
At 30 June 2015	<u>600,001</u>
At 30 June 2014	<u>419,098</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15	30.6.14
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2015 and 30 June 2014:

	30.6.15	30.6.14
	£	£
D I Himsworth		
Balance outstanding at start of year	7,922	(1,643)
Amounts advanced	200	11,688
Amounts repaid	(8,700)	(2,123)
Balance outstanding at end of year	<u>(578)</u>	<u>7,922</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.