

Abbreviated Accounts for the Year Ended 30 June 2014

for

Fir Trading Limited

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Fir Trading Limited

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for the Year Ended 30 June 2014**

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Fir Trading Limited

Company Information
for the Year Ended 30 June 2014

DIRECTOR: D I Himsworth

SECRETARY: J Himsworth

REGISTERED OFFICE: Claro Chambers
Boroughbridge
York
YO5 9LD

REGISTERED NUMBER: 01445054 (England and Wales)

ACCOUNTANTS: Richard Smedley Limited
Chartered Accountants & Registered Auditors
Oakford House
291 Low Lane
Horsforth
Leeds
West Yorkshire
LS18 5NU

Fir Trading Limited (Registered number: 01445054)

Abbreviated Balance Sheet

30 June 2014

		30.6.14		30.6.13	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,160		360,817
Investment property	3		419,098		578,835
			<u>420,258</u>		<u>939,652</u>
CURRENT ASSETS					
Stocks		32,943		-	
Debtors		120,184		118,154	
Cash at bank		603,142		137,591	
		<u>756,269</u>		<u>255,745</u>	
CREDITORS					
Amounts falling due within one year		195,567		16,260	
		<u>195,567</u>		<u>16,260</u>	
NET CURRENT ASSETS			<u>560,702</u>		<u>239,485</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>980,960</u>		<u>1,179,137</u>
PROVISIONS FOR LIABILITIES			<u>232</u>		<u>187,891</u>
NET ASSETS			<u><u>980,728</u></u>		<u><u>991,246</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Revaluation reserve			182,529		202,951
Profit and loss account			788,199		778,295
			<u>980,728</u>		<u>991,246</u>
SHAREHOLDERS' FUNDS			<u><u>980,728</u></u>		<u><u>991,246</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

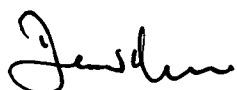
Fir Trading Limited (Registered number: 01445054)

Abbreviated Balance Sheet - continued

30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 December 2014 and were signed by:

A handwritten signature in black ink, appearing to read 'D I Himsworth', written in a cursive style.

D I Himsworth - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net income received and receivable for goods sold and services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment property

No depreciation is provided for in respect of investment properties in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Such properties are held for their investment potential and not for consumption within the business. This is a departure from Companies Act 2006 which requires all properties be depreciated and the directors consider that to depreciate them would not enable the financial statements to give a true and fair view. Investment properties are stated at their market value at the balance sheet date.

Work in progress & stock

Work in progress and stocks are valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fir Trading Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	377,771
Additions	553
Disposals	(375,959)
	<hr/>
At 30 June 2014	2,365
	<hr/>
DEPRECIATION	
At 1 July 2013	16,954
Charge for year	203
Eliminated on disposal	(15,952)
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At 30 June 2014	1,205
	<hr/>
NET BOOK VALUE	
At 30 June 2014	1,160
	<hr/> <hr/>
At 30 June 2013	360,817
	<hr/> <hr/>

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 July 2013	578,835
Additions	3,263
Disposals	(163,000)
	<hr/>
At 30 June 2014	419,098
	<hr/>
NET BOOK VALUE	
At 30 June 2014	419,098
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At 30 June 2013	578,835
	<hr/> <hr/>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.6.14	30.6.13
		value:	£	£
10,000	Ordinary	£1	10,000	10,000
			<hr/> <hr/>	<hr/> <hr/>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2014 and 30 June 2013:

	30.6.14	30.6.13
	£	£
D I Himsworth		
Balance outstanding at start of year	(1,643)	(77)
Amounts advanced	11,688	5,640
Amounts repaid	(2,123)	(7,206)
Balance outstanding at end of year	<u>7,922</u>	<u>(1,643)</u>